

January 1, 2025

BOROUGH OF BRADLEY BEACH

RESOLUTION 2025-33

ADOPTING THE TEMPORARY DEBT SERVICE BUDGET FOR THE YEAR 2025

Mayor Gubitosi offered the following resolution and moved its adoption:

WHEREAS, N.J.S.A. 40A:4-19 provides authority for appropriating, in a temporary resolution, the permanent debt service requirements for the coming fiscal year providing that such resolution is not made earlier than December 20th of the year preceding the beginning of the fiscal year; and

WHEREAS, principal and interest will be due on various dates from January 1, 2025, to December 31, 2025, inclusive, on sundry bonds issued and outstanding, and as required by statute, this resolution is adopted subsequent to December 2024.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Bradley Beach , in the County of Monmouth, State of New Jersey, as follows:

1. The following "Current Fund", "Sewer utility" and "Beach Utility" Debt Service appropriations are hereby made for the Year 2025:

CURRENT FUND

Green Trust Loan Program:		
Principal & Interest.....	\$	& \$
General Obligation Bonds:		
Principal & Interest.....	\$	& \$
Capital Lease Obligations		
Principal & Interest	\$	& \$
MCIA Program:		
Principal & Interest.....	\$0.00	& \$
TOTAL	\$	& \$

SEWER UTILITY FUND

General Obligation Bonds:		
Principal & Interest.....	\$	& \$
New Jersey Environmental Infrastructure Trust & Loan:		
Principal, Interest & Other.....	\$	& \$
MCIA Program:		
Principal & Interest.....	\$0.00	& \$
TOTAL.....	\$	& \$

BEACH UTILITY FUND

General Obligation Bonds

Principal & Interest..... \$ & \$

MCIA Program:

Principal & Interest..... \$0.00 & \$20,000.00

TOTAL..... \$ & \$

BE IT FURTHER RESOLVED that a certified copy of said Resolution be forwarded to the Administrator and the Chief Financial Officer.