

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 4,282  
 NET VALUATION TAXABLE 2021 1,535,185,500  
 MUNICODE 1307

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2022**  
**MUNICIPALITIES - FEBRUARY 10, 2022**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     **BOROUGH** of                      **BRADLEY BEACH** , County of                      **MONMOUTH**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      Anthony Mannino  
 Title                      CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Anthony Mannino** , am the Chief Financial Officer, License #                      **N-1777** , of the                      **BOROUGH** of                      **BRADLEY BEACH** , County of                      **MONMOUTH** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature                      Anthony Mannino  
 Title                      CFO  
 Address                      701 Main Street  
 Phone Number                      (732) 776 - 2999  
 Fax Number                      (732) 775 - 1782

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BRADLEY BEACH** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
NO ENTRY  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

Certified by me

\_\_\_\_\_  
(Address)

this \_\_\_\_\_ day \_\_\_\_\_, 2022

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF BRADLEY BEACH
<b>Chief Financial Officer:</b>	Anthony Mannino
<b>Signature:</b>	Anthony Mannino
<b>Certificate #:</b>	N-1777
<b>Date:</b>	3/4/2022

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF BRADLEY BEACH
<b>Chief Financial Officer:</b>	_____
<b>Signature:</b>	_____
<b>Certificate #:</b>	_____
<b>Date:</b>	_____



21-6000377

Fed I.D. #

BOROUGH OF BRADLEY BEACH

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>                    </u>	\$ <u>26,142.37</u>	\$ <u>18,486.78</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Anthony Mannino  
Signature of Chief Financial Officer

3/4/2022  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of BRADLEY BEACH, County of MONMOUTH during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,756,328,800.00

Erick Aguiar

SIGNATURE OF TAX ASSESSOR

BOROUGH OF BRADLEY BEACH

MUNICIPALITY

MONMOUTH

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account		Debit	Credit
CASH		4,629,299.38	
INVESTMENTS		-	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	3,033.71
<b>Receivables with Full Reserves:</b>			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	177,352.40		
SUBTOTAL		177,352.40	
TAX TITLE LIENS RECEIVABLE		1,879.86	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Revenue Accounts Receivable		3,396.98	
Interfund Receivable		327,963.81	
Page Totals:		5,171,327.41	3,033.71

(Do not crowd - add additional sheets)



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,171,327.41	3,033.71
APPROPRIATION RESERVES		305,949.19
ENCUMBRANCES PAYABLE		186,121.66
Accounts Payable		5,489.00
TAX OVERPAYMENTS		3,749.86
PREPAID TAXES		252,393.56
Prepaid Merchantile		3,617.00
Prepaid Special Parking		1,000.00
DUE TO STATE:		
MARRIAGE LICENCE		175.00
DCA TRAINING FEES		2,751.00
Prepaid Prevention Fees		2,200.00
LOCAL SCHOOL TAX PAYABLE		281,682.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		23,691.58
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR:		
State Tax Appeals		7,015.45
Green Acres Parking Rec.		1,555.00
Revaluation		2,468.00
Compensated Absences		9,873.44
Snow Removal		13,397.67
Special Emergency - Sandy		30,115.67
Fire Department		1,023.09
Deposit on Bids		115.00
Off Duty Police Services		4,237.71
Drunk Driving Enforcement		2,860.00
Library State Aid		1,862.00
Library Improvements		38,443.88
Criminal Justice Police Funds		4,919.26
Unallocated Credit		64,758.60
PAGE TOTAL	5,171,327.41	1,254,498.33

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	5,171,327.41	1,254,498.33
Interfund Payable		402,709.90
SUBTOTAL	5,171,327.41	1,657,208.23
RESERVE FOR RECEIVABLES		510,593.05
DEFERRED SCHOOL TAX	3,248,184.00	
DEFERRED SCHOOL TAX PAYABLE		3,248,184.00
FUND BALANCE		3,003,526.13
TOTALS	8,419,511.41	8,419,511.41

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Cash	4,900.75	
Due to Current Fund		11.35
Reserve for Public Assistance		4,889.40
<b>TOTALS</b>	<b>4,900.75</b>	<b>4,900.75</b>

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.





**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	806.49	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		806.49
<b>FUND TOTALS</b>	<b>806.49</b>	<b>806.49</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)



**POST CLOSING  
 TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>OTHER TRUST FUNDS</b>		
CASH	883,080.33	
Various Reserves		784,514.73
Due to Current Fund		98,824.60
Other Accounts Receivable - Due From Court	259.00	
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>883,339.33</b>	<b>883,339.33</b>

(Do not crowd - add additional sheets)





**POST CLOSING  
 TRIAL BALANCE - TRUST FUNDS (CONT'D)  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Previous Totals	883,339.33	883,339.33
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>883,339.33</b>	<b>883,339.33</b>

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	883,339.33	883,339.33
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>883,339.33</b>	<b>883,339.33</b>

(Do not crowd - add additional sheets)

**Sheet 6. TOTALS**

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
Recycling Program	11,932.76	3,742.06	-	15,674.82
Insurance Commission	877.71	0.12	-	877.83
Parking Offenses Adjudication Act	3,259.44	384.00	1,165.00	2,478.44
Escrow Fees	64,334.55	147,598.02	129,662.63	82,269.94
Alcohol & Drug Abuse Alliance	450.27	0.06	-	450.33
Law Enforcement Trust	1,274.33	5,919.42	5,919.26	1,274.49
Relocation Assistance	1,103.98	5.48	-	1,109.46
Fire Prevention Fees	2,394.28	11.94	0.03	2,406.19
Public Defender Fees	4,548.85	613.39	-	5,162.24
Shade Tree Commission	2,701.01	8,755.90	4,154.90	7,302.01
Outside Employment	107,843.13	229,534.00	214,484.00	122,893.13
Tax Sale Premiums	29,400.00	84,900.00	12,200.00	102,100.00
Tax Sale Redemption	-	14,018.02	13,941.94	76.08
Strret Opening Deposits	11,830.50	7,000.00	1,500.00	17,330.50
Bid Monies	2,000.00	-	-	2,000.00
Insurance	35,466.30	-	-	35,466.30
Light Pole	11,573.35	-	-	11,573.35
Jr. Lifeguard Program	11,014.53	5,610.00	-	16,624.53
Hurricane Relief	-	-	-	-
Scholarships	1,651.26	-	-	1,651.26
Concession Security	14,398.75	1,000.00	-	15,398.75
Memorial Day Parade/Craft Fair	16,551.80	-	657.00	15,894.80
Arts Council Donations	2,500.00	50.00	50.00	2,500.00
Beach Foundation	3,110.98	-	-	3,110.98
OEM Trust	5,200.00	-	-	5,200.00
Snow Removal for Prior Year	14,020.49	-	-	14,020.49
Rec. Sign Donations	400.00	-	-	400.00
Memorial Benches	4,413.50	-	-	4,413.50
Miscellaneous	31,570.02	4,515.83	505.70	35,580.15
Tourism	53,852.60	52,992.99	43,327.85	63,517.74
Unemployment Compensation Insurance	205,343.28	809.00	10,394.86	195,757.42
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<b>PAGE TOTAL</b>	\$ 655,017.67	\$ 567,460.23	\$ 437,963.17	\$ 784,514.73



## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
PREVIOUS PAGE TOTAL	655,017.67	567,460.23	437,963.17	784,514.73
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<b>PAGE TOTAL</b>	<b>\$ 655,017.67</b>	<b>\$ 567,460.23</b>	<b>\$ 437,963.17</b>	<b>\$ 784,514.73</b>





## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	1,487,559.31	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,487,559.31
CASH	858,241.90	
Due From Beach Operating Fund	7,396.77	
Due From Current Fund	149,890.22	
Due From Sewer Operating Fund	4,697.72	
FEDERAL AND STATE GRANTS RECEIVABLE	645,026.31	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	5,181,601.88	
UNFUNDED	1,487,559.31	
Obligations Under Capital Lease - Unfunded	188,000.00	
<b>PAGE TOTALS</b>	<b>10,009,973.42</b>	<b>1,487,559.31</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,009,973.42	1,487,559.31
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		5,111,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		70,601.88
CAPITAL LEASES PAYABLE		188,000.00
RESERVE FOR GRANT RECEIVABLE		155,026.31
Due to Beach Capital		17,245.72
Due to Sewer Capital		6,717.15
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		982,782.78
UNFUNDED		1,053,305.04
ENCUMBRANCES PAYABLE		577,126.03
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		8,775.27
DOWN PAYMENTS ON IMPROVEMENTS		-
Various Reserves		188,300.70
CAPITAL FUND BALANCE		163,533.23
	10,009,973.42	10,009,973.42

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	595,219.78	4,034,079.60	-	4,629,299.38
Grant Fund	-	-	-	-
Trust - Animal Control	-	131.49	(675.00)	806.49
Trust - Assessment	-	-	-	-
Trust - Municipal Open Space	-	-	-	-
Trust - LOSAP	-	-	-	-
Trust - CDBG	-	-	-	-
Trust - Other	1,250.00	902,230.62	20,400.29	883,080.33
Trust - Arts and Culture	-	-	-	-
General Capital	-	924,775.85	66,533.95	858,241.90
Public Assistance	-	4,900.75	-	4,900.75
<b>UTILITIES:</b>				
Beach Operating	-	2,229,409.04	279,379.34	1,950,029.70
Beach Capital	-	855,046.67	-	855,046.67
				-
Sewer Operating	4,412.14	2,727,760.50	223,399.88	2,508,772.76
Sewer Capital	-	772,711.84	-	772,711.84
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<b>Total</b>	<b>600,881.92</b>	<b>12,451,046.36</b>	<b>589,038.46</b>	<b>12,462,889.82</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Anthony Mannino

Title: CFO

# CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Current Account - PNC Bank	2,682,423.60
Investment - PNC Bank	1,084,707.81
Clearing - PNC Bank	266,948.19
General Capital:	
General Capital - PNC Bank	589,361.85
Investment - PNC Bank	300,000.00
RCA - PNC Bank	35,414.00
Animal Control:	
Dog Account - PNC Bank	131.49
Trust Fund:	
Unemployment - PNC Bank	195,619.96
Trust Other - PNC Bank	261,609.60
Tourism - PNC Bank	65,272.03
Shade Tree - PNC Bank	6,802.01
Recycling - PNC Bank	15,674.82
Police Off Duty - PNC Bank	131,893.13
POAA - PNC Bank	2,504.44
Memorial Day - PNC Bank	15,894.80
Master Escrow - PNC Bank	19,616.98
LETf - PNC Bank	1,283.76
Escrow - PNC Bank	70,478.96
Drug Alliance - PNC Bank	450.33
Commissioners Checking - PNC Bank	868.56
Uniform Fire - Kearny Bank	2,406.99
Revolving Relocation - Kearny Bank	1,109.46
Public Defender - Kearny Bank	4,876.44
Payroll - PNC Bank	98,824.60
Investment - PNC Bank	7,043.75
PAGE TOTAL	5,861,217.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.







**Sheet 9a TOTAL**

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Clean Communities Program	-	12,893.14	-	-	-	12,893.14
Alliance to Prevent Alcoholism and Drug Abuse						-
2017	7,519.40	-	-	-	-	7,519.40
2018	10,000.00	-	-	-	-	10,000.00
2019	10,000.00	-	-	-	-	10,000.00
Body Worn Camera	3,000.00	59,102.00	-	-	-	62,102.00
Body Armor Grant	-	1,604.89	1,604.89	-	-	-
American Rescue Plan	-	217,082.58	217,082.58	-	-	-
Believe in Reading	-	2,500.00	2,500.00	-	-	-
Libraries Transforming Communities	-	3,000.00	3,000.00	-	-	-
NJSL + Partners Literacy Grant	-	16,967.21	16,967.21	-	-	-
Recycling Tonnage Grant	-	5,181.87	5,181.87	-	-	-
						-
						-
						-
						-
						-
						-
						-
						-
<b>PAGE TOTALS</b>	30,519.40	318,331.69	246,336.55	-	-	102,514.54

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	30,519.40	318,331.69	246,336.55	-	-	102,514.54
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	30,519.40	318,331.69	246,336.55	-	-	102,514.54

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	30,519.40	318,331.69	246,336.55	-	-	102,514.54
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	30,519.40	318,331.69	246,336.55	-	-	102,514.54

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund:							-
2013	55.72	-	-	-	-	-	55.72
2015	2,004.54	-	-	-	-	-	2,004.54
2016	5,268.23	-	-	-	-	-	5,268.23
2017	3,386.89	-	-	-	-	-	3,386.89
Alcohol Education & Rehabilitation Fund:							-
2015	254.60	-	-	-	-	-	254.60
2016	241.73	-	-	-	-	-	241.73
2018	321.70	-	-	-	-	-	321.70
Bullet Proof Vest Program	291.62	-	-	-	-	-	291.62
Bullet Proof Vest Program - 2018	1,946.21	-	-	-	-	-	1,946.21
Clean Communities Grant - 2020	12,108.73	-	12,893.14	4,570.27	(2,583.59)	-	17,848.01
Green Acres Parking Meter Fees:							-
2009	30.00	-	-	-	-	-	30.00
2017	750.00	-	-	-	-	-	750.00
2018	321.81	-	-	-	-	-	321.81
2019	41.42	-	-	-	-	-	41.42
							-
							-
<b>PAGE TOTALS</b>	<b>27,023.20</b>	<b>-</b>	<b>12,893.14</b>	<b>4,570.27</b>	<b>(2,583.59)</b>	<b>-</b>	<b>32,762.48</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	27,023.20	-	12,893.14	4,570.27	(2,583.59)	-	32,762.48
Alliance to Prevent Alcoholism and Drug Abuse:							-
Grant Portion:							-
2017	13,200.00	-	-	-	-	-	13,200.00
2019	10,000.00	-	-	-	-	-	10,000.00
Matching Portion:							-
2019	2,500.00	-	-	-	-	-	2,500.00
NJ Corporation Wetlands Restoration	452.78	-	-	-	-	-	452.78
NJ Corporation Wetlands Restoration - 2013	141.91	-	-	-	-	-	141.91
Recycling Tonnage Grant	-	5,181.87	-	-	-	-	5,181.87
Body Armor Replacement Grant:							-
2019	137.58	-	-	-	-	-	137.58
2020	459.82	-	-	-	-	-	459.82
2021	-	1,604.89	-	1,604.89	-	-	-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	53,915.29	6,786.76	12,893.14	6,175.16	(2,583.59)	-	64,836.44

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	53,915.29	6,786.76	12,893.14	6,175.16	(2,583.59)	-	64,836.44
Body Worn Camera	1,860.00	-	59,102.00	-	-	-	60,962.00
American Rescue Plan	-	-	217,082.58	-	-	-	217,082.58
Believe in Reading	-	-	2,500.00	-	-	-	2,500.00
Libraries Transforming Communities	-	-	3,000.00	3,000.00	-	-	-
NJSL + Partners Literacy Grant	-	-	16,967.21	16,967.21	-	-	-
Monmouth County CARES Act	449.61	-	-	-	-	-	449.61
Matching Funds for Grants	5,000.00	-	-	-	-	-	5,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>PAGE TOTALS</b>	<b>61,224.90</b>	<b>6,786.76</b>	<b>311,544.93</b>	<b>26,142.37</b>	<b>(2,583.59)</b>	<b>-</b>	<b>350,830.63</b>

Sheet  
112

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	61,224.90	6,786.76	311,544.93	26,142.37	(2,583.59)	-	350,830.63
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>TOTALS</b>	61,224.90	6,786.76	311,544.93	26,142.37	(2,583.59)	-	350,830.63

Sheet 11  
Totals



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Drunk Driving Enforcement	-	-	-	1,920.00	-	1,920.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	-	-	-	1,920.00	-	1,920.00

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	217,470.00
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	3,248,184.00
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	6,618,486.00
Levy Calendar Year 2021	XXXXXXXXXX	-
Paid	6,554,274.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	281,682.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	3,248,184.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	10,084,140.00	10,084,140.00

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	-
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	-
Levy Calendar Year 2021	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	-	XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	-
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	-
Levy Calendar Year 2021	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	-	XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	11,503.17
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	3,393,171.23
County Library	XXXXXXXXXX	-
County Health	XXXXXXXXXX	408,592.85
County Open Space Preservation	XXXXXXXXXX	69,595.60
Due County for Added and Omitted Taxes	XXXXXXXXXX	23,854.96
Paid	3,883,026.23	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	23,691.58	XXXXXXXXXX
	3,906,717.81	3,906,717.81

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,100,000.00	1,100,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,274,851.76	1,280,914.08	6,062.32
Added by N.J.S.A. 40A:4-87 (List on 17a)	311,544.93	311,544.93	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>1,586,396.69</b>	<b>1,592,459.01</b>	<b>6,062.32</b>
Receipts from Delinquent Taxes	200,000.00	210,475.58	10,475.58
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	6,998,245.06	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	492,235.92	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	7,490,480.98	7,853,402.91	362,921.93
	<b>10,376,877.67</b>	<b>10,756,337.50</b>	<b>379,459.83</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	17,959,850.62
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	6,618,486.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	3,871,359.68	xxxxxxxxxx
Due County for Added and Omitted Taxes	23,854.96	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxxx
Municipal Arts and Culture Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	407,252.93
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	7,853,402.91	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	-
	<b>18,367,103.55</b>	<b>18,367,103.55</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	311,544.93	311,544.93	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
<b>TOTALS</b>	<b>311,544.93</b>	<b>311,544.93</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Anthony Mannino \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		10,065,332.74
2021 Budget - Added by N.J.S.A. 40A:4-87		311,544.93
Appropriated for 2021 (Budget Statement Item 9)		10,376,877.67
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		10,376,877.67
Add: Overexpenditures (see footnote)		31,434.98
Total Appropriations and Overexpenditures		10,408,312.65
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	9,553,308.32	
Paid or Charged - Reserve for Uncollected Taxes	407,252.93	
Reserved	305,949.19	
Total Expenditures		10,266,510.44
Unexpended Balances Canceled (see footnote)		141,802.21

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)	-		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	-		
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged	-		
Reserved	-		
Total Expenditures			-



# RESULTS OF 2021 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	6,062.32
Delinquent Tax Collections	XXXXXXXXXX	10,475.58
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	362,921.93
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	141,802.21
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	148,589.12
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	-
Sale of Municipal Assets	XXXXXXXXXX	-
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	543,921.32
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	26,092.88
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	3,248,184.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	3,248,184.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	0.65	XXXXXXXXXX
Grant Fund Receivable PY Receipts	22,467.21	
Refund PY Revenue	39,846.83	
Prior Year Senior Citizens' Disallowed	250.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,177,300.67	XXXXXXXXXX
	4,488,049.36	4,488,049.36





**Sheet 20 Totals**

**SURPLUS - CURRENT FUND  
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	2,926,225.46
2. [REDACTED]	XXXXXXXXXX	
3. Excess Resulting from 2021 Operations	XXXXXXXXXX	1,177,300.67
4. Amount Appropriated in the 2021 Budget - Cash	1,100,000.00	XXXXXXXXXX
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6. [REDACTED]		XXXXXXXXXX
7. Balance - December 31, 2021	3,003,526.13	XXXXXXXXXX
	4,103,526.13	4,103,526.13

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		4,629,299.38
Investments		-
[REDACTED]		
Sub Total		4,629,299.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,657,208.23
Cash Surplus		2,972,091.15
Deficit in Cash Surplus		-
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	31,434.98	
Cash Deficit #	-	
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		31,434.98
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		3,003,526.13

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2021 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$	17,949,595.02
or			
(Abstract of Ratables)		\$	-
2. Amount of Levy - Special District Taxes		\$	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	152,786.64
5a. Subtotal 2021 Levy	\$		18,102,381.66
5b. Reductions Due to Tax Appeals**	\$		-
5c. Total 2021 Tax Levy		\$	18,102,381.66
6. Transferred to Tax Title Liens		\$	235.52
7. Transferred to Foreclosed Property		\$	-
8. Remitted, Abated or Canceled		\$	(35,056.88)
9. Discount Allowed		\$	-
10. Collected in Cash: In 2020	\$		218,392.90
In 2021*	\$		17,717,707.72
Homestead Benefit Credit	\$		-
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$		23,750.00
Total To Line 14	\$		17,959,850.62
11. Total Credits		\$	17,925,029.26
12. Amount Outstanding December 31, 2021		\$	177,352.40
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is			<u>99.21%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	17,959,850.62
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	-
To Current Taxes Realized in Cash (Sheet 17)		\$	17,959,850.62

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	17,959,850.62
<i>LESS</i> : Proceeds from Accelerated Tax Sale		-
<b>Net Cash Collected</b>	\$	17,959,850.62
Line 5c (sheet 22) Total 2021 Tax Levy	\$	18,102,381.66
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.21%

---

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	17,959,850.62
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		-
<b>Net Cash Collected</b>	\$	17,959,850.62
Line 5c (sheet 22) Total 2021 Tax Levy	\$	18,102,381.66
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.21%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,563.71
2. Senior Citizens Deductions Per Tax Billings	20,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	3,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	-	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)	-	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	-
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	23,970.00
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	3,033.71	XXXXXXXXXX
	26,783.71	26,783.71

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	20,750.00
Line 3	3,000.00
Line 4	-
Sub - Total	23,750.00
Less: Line 7	-
To Item 10, Sheet 22	23,750.00



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
		-	XXXXXXXXXX
Balance - December 31, 2021		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		-	-

Colleen Castronova  
 Signature of Tax Collector

T-0937  
 License #

3/4/2022  
 Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		234,350.93	XXXXXXXXXX
A. Taxes	232,706.59	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,644.34	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	22,231.01
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	212,119.92
8. Totals		234,350.93	234,350.93
9. Balance Brought Down		212,119.92	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	210,475.58
A. Taxes	210,475.58	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		235.52	XXXXXXXXXX
13. 2021 Taxes		177,352.40	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	179,232.26
A. Taxes	177,352.40	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,879.86	XXXXXXXXXX	XXXXXXXXXX
15. Totals		389,707.84	389,707.84

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **99.22%**

17. Item No.14 multiplied by percentage shown above is **177,834.25** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	-	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	-
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	-
10. Contract	XXXXXXXXXX	-
11. Mortgage	XXXXXXXXXX	-
12. Loss on Sales	XXXXXXXXXX	-
13. Gain on Sales	-	XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2021	-	XXXXXXXXXX
16. 2021 Sales from Foreclosed Property	-	XXXXXXXXXX
17. Collected*	XXXXXXXXXX	-
18.	XXXXXXXXXX	-
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2021	-	XXXXXXXXXX
21. 2021 Sales from Foreclosed Property	-	XXXXXXXXXX
22. Collected*	XXXXXXXXXX	-
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$ \_\_\_\_\_ -  
 \*Total Cash Collected in 2021  
 Realized in 2021 Budget            \_\_\_\_\_ -  
 To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ -	\$ -	\$ 31,434.98	\$ 31,434.98
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 31,434.98</b>	<b>\$ 31,434.98</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

**Anthony Mannino**  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN		Balance Dec. 31, 2021
					2021		
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

**Anthony Mannino**  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	1,985,000.00	
Issued	xxxxxxxxxx	3,561,000.00	
Paid	435,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	5,111,000.00	xxxxxxxxxx	
	5,546,000.00	5,546,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 690,902.78
2022 Interest on Bonds*		\$ 143,610.97	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2021	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$ -
2022 Interest on Bonds*		\$ -	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 143,610.97

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	93,214.56	
Issued	XXXXXXXXXX	-	
Paid	22,612.68	XXXXXXXXXX	
Refunded	-		
Outstanding - December 31, 2021	70,601.88	XXXXXXXXXX	
	93,214.56	93,214.56	
2022 Loan Maturities			\$ 23,067.21
2022 Interest on Loans			\$ 1,297.28
Total 2022 Debt Service for Green Trust Loan			\$ 24,364.49
<b>LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$ -
2022 Interest on Loans			\$ -
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx	-	
Issued	xxxxxxxxx	-	
Paid	-	xxxxxxxxx	
Refunded	-		
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$ -
2022 Interest on Loans			\$ -
Total 2022 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxxx	-	
Issued	xxxxxxxxx	-	
Paid	-	xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$ -
2022 Interest on Loans			\$ -
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Refunded	-		
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$ -
2022 Interest on Loans			\$ -
Total 2022 Debt Service for Green Trust Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$ -
2022 Interest on Loans			\$ -
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	0
2022 Interest on Bonds		\$	-
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2021	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	-
2022 Bond Maturities - Term Bonds			\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$ -	\$ -
2. Special Emergency Notes	\$ -	\$ -
3. Tax Anticipation Notes	\$ -	\$ -
4. Interest on Unpaid State & County Taxes	\$ -	\$ -
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1. Monmouth County Improvement Authority - 2013	79,000.00	39,000.00	3,160.00
2. Monmouth County Improvement Authority - 2015	46,000.00	11,000.00	1,970.00
3. Monmouth County Improvement Authority - 2017	63,000.00	22,000.00	2,870.00
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	<b>188,000.00</b>	<b>72,000.00</b>	<b>8,000.00</b>

Sheet 34a

(Do not crowd - add additional sheets)



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Development and Implementation of a Housing Rehabil...	15,235.76	-	-	-	-	-	15,235.76	-
Replacement of Sylvan Head Bulkhead - Phase IV (CDB	10,520.01	-	-	-	-	-	10,520.01	-
Various 2008 Roadway Improvements (NJDOT \$160,000	14,062.57	-	-	-	-	-	14,062.57	-
Various 2010 Roadway Improvements (NJDOT \$210,000	74,574.44	-	-	-	6,596.11	-	67,978.33	-
Various 2011 Roadway Improvements - 11-08/11-21/12-	37,539.92	-	-	-	37,394.20	-	145.72	-
Improvements to Lake Terrace Park - 11-09	1,580.64	-	-	-	-	-	1,580.64	-
LaReine Avenue Road Improvements - 13-01/13-10	42,689.72	-	-	-	-	-	42,689.72	-
Improvements to the Library - 14-06	16,134.08	-	-	-	-	-	16,134.08	-
Police Communications Equipment - 14-11	21,650.87	-	-	-	-	-	21,650.87	-
Ocean Avenue Curbs & Sidewalks - 15-08	-	6,109.49	-	-	-	-	6,109.49	-
Ocean Park Avenue Improvements - Phase I (NJDOT \$2	-	143,038.42	-	-	-	-	-	143,038.42
<b>Page Total</b>	<b>233,988.01</b>	<b>149,147.91</b>	<b>-</b>	<b>-</b>	<b>43,990.31</b>	<b>-</b>	<b>196,107.19</b>	<b>143,038.42</b>

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	233,988.01	149,147.91	-	-	43,990.31	-	196,107.19	143,038.42
Improvements to Sylvan Lake and Sylvan Lake Park (M	-	24,655.70	-	-	-	-	-	24,655.70
Improvements to Riley Park - 17-19/18-10	-	7,160.74	-	-	-	-	2,660.74	4,500.00
Improvements to Fletcher Lake - 18-11	-	13,389.79	-	-	-	-	5,389.79	8,000.00
Acquisition of Non-Passenger Vehicles for the Departme	-	68,747.26	-	-	41,900.00	-	-	26,847.26
Improvements to Ocean Park Avenue - Phase II (NJDO	-	35,163.46	-	5,294.80	1,620.00	-	-	28,248.66
Acquisition of 319 LaReine Avenue - 20-02	-	136,717.30	-	(4,510.00)	20,179.85	-	96,047.45	25,000.00
Newark Avenue Road Improvements - 20-04	259,735.00	-	-	(20,472.50)	254,790.44	-	72,472.06	-
Various Capital Improvements - 21-03	-	-	1,161,312.00	341,059.96	363,936.49	-	456,305.55	10.00
Acquisition of Real Property - 21-23	-	-	750,000.00	185,501.19	50,243.81	-	-	514,255.00
Improvements to Newark Avenue Phase II - 21-24	-	-	250,000.00	(10,670.00)	5,565.00	-	143,050.00	65,000.00
Various Capital Improvements - 21-25	-	-	225,000.00	-	500.00	-	10,750.00	213,750.00
<b>PAGE TOTALS</b>	493,723.01	434,982.16	2,386,312.00	496,203.45	782,725.90	-	982,782.78	1,053,305.04

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	493,723.01	434,982.16	2,386,312.00	496,203.45	782,725.90	-	982,782.78	1,053,305.04
<b>PAGE TOTALS</b>	493,723.01	434,982.16	2,386,312.00	496,203.45	782,725.90	-	982,782.78	1,053,305.04

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	493,723.01	434,982.16	2,386,312.00	496,203.45	782,725.90	-	982,782.78	1,053,305.04
<b>GRAND TOTALS</b>	493,723.01	434,982.16	2,386,312.00	496,203.45	782,725.90	-	982,782.78	1,053,305.04

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	82,827.27
Received from 2021 Budget Appropriation*	XXXXXXXXXX	30,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	104,052.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	8,775.27	XXXXXXXXXX
	112,827.27	112,827.27

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	-
Received from 2021 Budget Appropriation*	XXXXXXXXXX	-
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	-
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements - 21-03	1,161,312.00	1,106,010.00	55,302.00	-
Acquisition of Real Property - 21-23	750,000.00	712,500.00	37,500.00	-
Improve to Newark Ave. Phase II - 21-24	250,000.00	65,000.00	-	185,000.00
Various Capital Improvements - 21-25	225,000.00	213,750.00	11,250.00	-
<b>Total</b>	<b>2,386,312.00</b>	<b>2,097,260.00</b>	<b>104,052.00</b>	<b>185,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	83,059.55
Premium on Sale of Bonds	xxxxxxxxxx	80,473.68
Funded Improvement Authorizations Canceled	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
Appropriated to 2021 Budget Revenue	-	xxxxxxxxxx
Balance - December 31, 2021	163,533.23	xxxxxxxxxx
	163,533.23	163,533.23



**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2021 was \$ 18,102,381.66
- 2. Amount of Item 1 Collected in 2021 (\*) \$ 17,959,850.62
- 3. Seventy (70) percent of Item 1 \$ 12,671,667.16

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO  **YES**

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO  **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO  **NO**

D.

- 1. Cash Deficit 2020 \$ -
- 2. 4% of 2020 Tax Levy for all purposes:
 

	Levy --	\$ <u>-</u>	=	\$ <u>-</u>
--	---------	-------------	---	-------------
- 3. Cash Deficit 2021 \$ -
- 4. 4% of 2021 Tax Levy for all purposes:
 

	Levy --	\$ <u>-</u>	=	\$ <u>-</u>
--	---------	-------------	---	-------------

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$	<u>-</u>	\$ <u>23,691.58</u>	\$ <u>23,691.58</u>
3. Amounts due Special Districts	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u>-</u>	\$ <u>281,682.00</u>	\$ <u>281,682.00</u>



# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2021  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,950,029.70	
Investments		
Due From Beach Capital	908.44	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditure	10,862.24	
<b>Cash Liabilities:</b>		
Appropriation Reserves		5,975.93
Encumbrances Payable		185,214.28
Accrued Interest on Bonds and Notes		2,338.08
Due to Current Fund		229,127.86
Due to General Capital Fund		7,396.77
Various Reserves		80,215.33
Prepaid Revenue		418,325.00
Accounts Payable		11,845.40
Subtotal - Cash Liabilities		940,438.65 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,021,361.73
<b>Total</b>	<b>1,961,800.38</b>	<b>1,961,800.38</b>

(Do not crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE - BEACH UTILITY FUND (cont'd)**

**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,725,605.91	132,782.44
BONDS PAYABLE		1,239,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		62,501.32
UNFUNDED		88,782.44
CONTRACTS PAYABLE		
ENCUMBRANCES		712.80
Due to Beach Operating		908.44
RESERVE FOR AMORTIZATION		2,876,340.01
RESERVE FOR DEFERRED AMORTIZATION		2,469,103.40
Various Reserves		770,297.52
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		35,399.61
CAPITAL FUND BALANCE		49,777.93
TOTALS	7,725,605.91	7,725,605.91

(Do not crowd - add additional sheets)









## ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF BEACH UTILITY BUDGET - 2021

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	600,000.00	600,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	-	-	-
Concession Rentals	82,518.00	113,237.73	30,719.73
Beach Badges	1,900,000.00	1,887,033.60	(12,966.40)
Parking Meter Fees	100,000.00	109,821.14	9,821.14
Locker Rental Fees	81,590.00	120,065.00	38,475.00
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,764,108.00	2,830,157.47	66,049.47
Deficit (General Budget) **	-	-	-
	2,764,108.00	2,830,157.47	66,049.47

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,764,108.00
Added by N.J.S.A. 40A:4-87		-
Emergency		-
Total Appropriations		2,764,108.00
Add: Overexpenditures (See Footnote)		10,862.24
Total Appropriations and Overexpenditures		2,774,970.24
Deduct Expenditures:		
Paid or Charged	2,470,819.50	
Reserved	5,975.93	
Surplus (General Budget)**	-	
Total Expenditures		2,476,795.43
Unexpended Balance Canceled (See Footnote)		298,174.81

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>XXXXXXXXXX</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	2,830,157.47	
Miscellaneous Revenue Not Anticipated	14,845.58	
2020 Appropriation Reserves Canceled in 2021	107,094.42	
Accrued Interest Cancelled	5,311.79	
Total Revenue Realized		2,957,409.26
Expenditures:	<b>XXXXXXXXXX</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>XXXXXXXXXX</b>	
Paid or Charged	2,470,819.50	
Reserved	5,975.93	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Total Expenditures	2,476,795.43	
Less: Deferred Charges Included in Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		2,476,795.43
Excess		480,613.83
Budget Appropriation - Surplus (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	480,613.83	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Beach Utility for 2020

2020 Appropriation Reserves Canceled in 2021	107,094.42	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
* Excess (Revenue Realized)		107,094.42

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2021 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	66,049.47
Unexpended Balances of Appropriations	xxxxxxxxxx	298,174.81
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	14,845.58
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	107,094.42
Accrued Interest Cancelled		5,311.79
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	491,476.07	xxxxxxxxxx
	491,476.07	491,476.07

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,129,885.66
Excess in Results of 2021 Operations	xxxxxxxxxx	491,476.07
Amount Appropriated in the 2021 Budget - Cash	600,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
Balance - December 31, 2021	1,021,361.73	xxxxxxxxxx
	1,621,361.73	1,621,361.73

## ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash		1,950,029.70
Investments		-
Interfund Accounts Receivable		908.44
Subtotal		1,950,938.14
Deduct Cash Liabilities Marked with "C" on Trial Balance		940,438.65
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,010,499.49
Other Assets Pledged to Surplus:*		
Deferred Charges #	10,862.24	
Operating Deficit #	-	
Total Other Assets		10,862.24
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.</b>		1,021,361.73

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.





## SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	-
Increased by:			
Rents Levied		\$	-
Decreased by:			
Collections	\$		-
Overpayments applied	\$		-
Transfer to Liens	\$		-
Other	\$		-
		\$	-
Balance December 31, 2021		\$	-

## SCHEDULE OF BEACH UTILITY LIENS

Balance December 31, 2020		\$	-
Increased by:			
Transfers from Accounts Receivable	\$		-
Penalties and Costs	\$		-
Other	\$		-
		\$	-
Decreased by:			
Collections	\$		-
Other	\$		-
		\$	-
Balance December 31, 2021		\$	-

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
BEACH UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. Overexpenditure	\$ -	\$ -	\$ 10,862.24	\$ 10,862.24
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$ -	\$ -	\$ -	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ 10,862.24	\$ 10,862.24
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Anthony Mannino  
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
BEACH UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$ -
2022 Interest on Bonds		\$ -	
<b>BEACH UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2021	XXXXXXXXXX	935,000.00	
Issued	XXXXXXXXXX	419,000.00	
Paid	115,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	1,239,000.00	XXXXXXXXXX	
	1,354,000.00	1,354,000.00	
2022 Bond Maturities - Capital Bonds			\$ 120,000.00
2022 Interest on Bonds		\$ 49,089.03	

**INTEREST ON BONDS - BEACH UTILITY BUDGET**

2022 Interest on Bonds (*Items)	\$	49,089.03
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	2,338.08
Subtotal	\$	46,750.95
Add: Interest to be Accrued as of 12/31/2022	\$	2,048.73
Required Appropriation 2022	\$	48,799.68

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Beach Improvement Bonds	11/1/2022	419,000.00	5/5/2021	2.00%
	44,866.00	419,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
BEACH UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$ -
2022 Interest on Loans		\$ -	
<b>BEACH UTILITY LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$ -
2022 Interest on Loans		\$ -	

**INTEREST ON LOANS - BEACH UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$	-	
Required Appropriation 2022	\$	-	

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
BEACH UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
<b>BEACH UTILITY LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - BEACH UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		





## DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - BEACH UTILITY BUDGET	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$ -
Required Appropriation 2022	\$ -

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR BEACH UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:**\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS BEACH UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Parking Meter Pay Station Improvements - 14-05	3,899.80	-	-	-	-	912.00	4,811.80	-
Real Property Acquisition - 16-02	-	999.60	-	-	-	-	999.60	-
Improvements to Beach Railing on the Boardwalk (	-	136,782.44	-	-	-	-	48,000.00	88,782.44
Improvements to the Pump Station - 1808	7,440.92	-	-	-	-	1,249.00	8,689.92	-
<b>PAGE TOTALS</b>	11,340.72	137,782.04	-	-	-	2,161.00	62,501.32	88,782.44

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	11,340.72	137,782.04	-	-	-	2,161.00	62,501.32	88,782.44
PAGE TOTALS	11,340.72	137,782.04	-	-	-	2,161.00	62,501.32	88,782.44

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	11,340.72	137,782.04	-	-	-	2,161.00	62,501.32	88,782.44
PAGE TOTALS	11,340.72	137,782.04	-	-	-	2,161.00	62,501.32	88,782.44

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	11,340.72	137,782.04	-	-	-	2,161.00	62,501.32	88,782.44
PAGE TOTALS	11,340.72	137,782.04	-	-	-	2,161.00	62,501.32	88,782.44

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	11,340.72	137,782.04	-	-	-	2,161.00	62,501.32	88,782.44
<b>TOTALS</b>	11,340.72	137,782.04	-	-	-	2,161.00	62,501.32	88,782.44

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# BEACH UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	35,399.61
Received from 2021 Budget Appropriation	XXXXXXXXXX	-
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	35,399.61	XXXXXXXXXX
	35,399.61	35,399.61

# BEACH UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	-
Received from 2021 Budget Appropriation*	XXXXXXXXXX	-
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# BEACH UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
	-	-	-	-

## BEACH UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	32,532.21
Premium on Sale of Bonds	xxxxxxxxx	17,245.72
Funded Improvement Authorizations Canceled	xxxxxxxxx	-
Appropriated to Finance Improvement Authorization	-	xxxxxxxxx
Appropriation to 2021 Budget Reserve	-	xxxxxxxxx
Balance - December 31, 2021	49,777.93	xxxxxxxxx
	49,777.93	49,777.93

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2021  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,508,772.76	
Investments		
Due From Sewer Utility Capital	94.62	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	63,856.53	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditures	20,287.27	
<b>Cash Liabilities:</b>		
Appropriation Reserves		216,762.49
Encumbrances Payable		73,597.30
Accrued Interest on Bonds and Notes		1,542.08
Overpayments		1,095.76
Prepaid Rents		9,861.67
Due to General Capital		4,697.72
Various Reserves		96,000.00
Subtotal - Cash Liabilities		403,557.02 "C"
Reserve for Consumer Accounts and Lien Receivable		63,856.53
Fund Balance		2,125,597.63
<b>Total</b>	<b>2,593,011.18</b>	<b>2,593,011.18</b>

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
 (Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	7,145,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	7,145,000.00
<b>CASH</b>	772,711.84	
<b>DUE FROM CURRENT FUND</b>		
<b>FIXED CAPITAL:</b>		
COMPLETED	4,662,385.74	
AUTHORIZED AND UNCOMPLETED	7,500,000.00	
Due From NJ I-Bank	1,938,996.00	
Due From General Capital Fund	6,717.15	
<b>PAGE TOTALS</b>	<b>22,025,810.73</b>	<b>7,145,000.00</b>

(Do not crowd - add additional sheets)





Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	22,025,810.73	7,145,000.00
BONDS PAYABLE		880,000.00
LOANS PAYABLE		4,187,064.19
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		275,000.00
UNFUNDED		4,719,545.57
ENCUMBRANCES		89,954.26
Due to Sewer Operating Fund		94.62
RESERVE FOR AMORTIZATION		4,030,827.55
RESERVE FOR DEFERRED AMORTIZATION		171,000.00
RESERVE FOR DEBT SERVICE		
VARIOUS RESERVES		284,828.66
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		191,251.94
CAPITAL FUND BALANCE		51,243.94
<b>TOTALS</b>	<b>22,025,810.73</b>	<b>22,025,810.73</b>

(Do not crowd - add additional sheets)







**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2021

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	356,000.00	356,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	-	-	-
Rents	1,749,120.00	1,659,957.83	(89,162.17)
			-
			-
			-
			-
Reserve for Debt Service	-	-	-
Capital Fund Balance	-	-	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,105,120.00	2,015,957.83	(89,162.17)
Deficit (General Budget) **	-	-	-
	2,105,120.00	2,015,957.83	(89,162.17)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,105,120.00
Added by N.J.S.A. 40A:4-87		-
Emergency		-
Total Appropriations		2,105,120.00
Add: Overexpenditures (See Footnote)		20,287.27
Total Appropriations and Overexpenditures		2,125,407.27
Deduct Expenditures:		
Paid or Charged	1,867,440.95	
Reserved	216,762.49	
Surplus (General Budget)**	-	-
Total Expenditures		2,084,203.44
Unexpended Balance Canceled (See Footnote)		41,203.83

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>XXXXXXXXXX</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	2,015,957.83	
Miscellaneous Revenue Not Anticipated	59,646.30	
2020 Appropriation Reserves Canceled in 2021	206,435.43	
Overpayments Canceled	52,369.00	
Accrued Interest Canceled	7,550.55	
<b>Total Revenue Realized</b>		<b>2,341,959.11</b>
Expenditures:	<b>XXXXXXXXXX</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>XXXXXXXXXX</b>	
Paid or Charged	1,867,440.95	
Reserved	216,762.49	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Clear Reconciling Items	43,995.60	
<b>Total Expenditures</b>	<b>2,128,199.04</b>	
Less: Deferred Charges Included in Above "Total Expenditures"	-	
<b>Total Expenditures - As Adjusted</b>		<b>2,128,199.04</b>
<b>Excess</b>		<b>213,760.07</b>
Budget Appropriation - Surplus (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	213,760.07	
<b>Deficit</b>		<b>-</b>
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	206,435.43	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
<b>* Excess (Revenue Realized)</b>		<b>206,435.43</b>

\*\* Items must be shown in same amounts on Sheet 44.





## RESULTS OF 2021 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	41,203.83
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	59,646.30
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	206,435.43
Accrued Interest Cancelled/Consumer Overpayments Cancelled		59,919.55
Deficit in Anticipated Revenues	89,162.17	XXXXXXXXXX
Clear Reconciling Items	43,995.60	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	234,047.34	XXXXXXXXXX
	367,205.11	367,205.11

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	2,247,550.29
Excess in Results of 2021 Operations	XXXXXXXXXX	234,047.34
Amount Appropriated in the 2021 Budget - Cash	356,000.00	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
Balance - December 31, 2021	2,125,597.63	XXXXXXXXXX
	2,481,597.63	2,481,597.63

## ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		2,508,772.76
Investments		-
Interfund Accounts Receivable		94.62
Subtotal		2,508,867.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		403,557.02
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,105,310.36
Other Assets Pledged to Surplus:*		
Deferred Charges #	20,287.27	
Operating Deficit #		
Total Other Assets		20,287.27
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.</b>		2,125,597.63

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>63,299.21</u>
Increased by:			
Rents Levied		\$	<u>1,660,515.15</u>
Decreased by:			
Collections	\$	<u>1,596,669.87</u>	
Overpayments applied	\$	<u>-</u>	
Transfer to Liens	\$	<u>-</u>	
Other	\$	<u>63,287.96</u>	
		\$	<u>1,659,957.83</u>
Balance December 31, 2021		\$	<u><u>63,856.53</u></u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2020		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>-</u>	
Penalties and Costs	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Balance December 31, 2021		\$	<u><u>-</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. Overexpenditures	\$ -	\$ -	\$ 20,287.27	\$ 20,287.27
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$ -	\$ -	\$ -	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ 20,287.27	\$ 20,287.27
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Anthony Mannino  
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$ -
2022 Interest on Bonds		\$ -	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2021	XXXXXXXXXX	640,000.00	
Issued	XXXXXXXXXX	270,000.00	
Paid	30,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	880,000.00	XXXXXXXXXX	
	910,000.00	910,000.00	
2022 Bond Maturities - Capital Bonds			\$ 50,000.00
2022 Interest on Bonds		\$ 55,550.00	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2022 Interest on Bonds (*Items)	\$	55,550.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	1,542.08
Subtotal	\$	54,007.92
Add: Interest to be Accrued as of 12/31/2022	\$	1,447.01
Required Appropriation 2022	\$	55,454.93

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Improvement Bonds	5/1/2022	270,000.00	5/5/2021	2.00%
	44,682.00	270,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
SEWER UTILITY NJ I-BANK LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	1,952,123.00	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2021	1,952,123.00	xxxxxxxxxx	
	1,952,123.00	1,952,123.00	
2022 Loan Maturities			\$ -
2022 Interest on Loans		\$ -	
<b>SEWER UTILITY NJ I-BANK LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxxxx	364,039.36	
Issued	xxxxxxxxxx	1,924,597.00	
Paid	53,695.17	xxxxxxxxxx	
Outstanding - December 31, 2021	2,234,941.19	xxxxxxxxxx	
	2,288,636.36	2,288,636.36	
2022 Loan Maturities			\$ 79,982.77
2022 Interest on Loans		\$ 17,093.76	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	17,093.76	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	-	
Subtotal	\$	17,093.76	
Add: Interest to be Accrued as of 12/31/2022	\$	3,049.84	
Required Appropriation 2022	\$	20,143.60	

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
NJ I-Bank Loan	8/1/2022	1,924,597.00	6/20/2021	1.00%
	44,774.00	1,924,597.00		





**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
<b>SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$ -
Required Appropriation 2022	\$ -

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:**\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021		
	Funded	Unfunded					Funded	Unfunded	
Improvements to the Sanitary Sewer System - 17-1	-	337,160.15	-	-	3,274.59	(10,660.01)	275,000.00	69,545.57	
Improvements to Sanitary Sewer System - Phase 2	-	-	4,650,000.00	-	-	-	-	4,650,000.00	
<b>Total</b>	70000-	-	337,160.15	4,650,000.00	-	3,274.59	(10,660.01)	275,000.00	4,719,545.57

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	337,160.15	4,650,000.00	-	3,274.59	(10,660.01)	275,000.00	4,719,545.57
PAGE TOTALS	-	337,160.15	4,650,000.00	-	3,274.59	(10,660.01)	275,000.00	4,719,545.57

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	337,160.15	4,650,000.00	-	3,274.59	(10,660.01)	275,000.00	4,719,545.57
PAGE TOTALS	-	337,160.15	4,650,000.00	-	3,274.59	(10,660.01)	275,000.00	4,719,545.57

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	337,160.15	4,650,000.00	-	3,274.59	(10,660.01)	275,000.00	4,719,545.57
PAGE TOTALS	-	337,160.15	4,650,000.00	-	3,274.59	(10,660.01)	275,000.00	4,719,545.57

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	337,160.15	4,650,000.00	-	3,274.59	(10,660.01)	275,000.00	4,719,545.57
TOTALS	-	337,160.15	4,650,000.00	-	3,274.59	(10,660.01)	275,000.00	4,719,545.57

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	191,251.94
Received from 2022 Budget Appropriation	XXXXXXXXXX	-
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	191,251.94	XXXXXXXXXX
	191,251.94	191,251.94

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	-
Received from 2022 Budget Appropriation *	XXXXXXXXXX	-
Received from 2022 Emergency Appropriation *	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# SEWER UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Improvements to Sanitary Sewer Sys	4,650,000.00	4,650,000.00	-	-
	4,650,000.00	4,650,000.00	-	-

## SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

**2022**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	44,526.79
Premium on Sale of Bonds	xxxxxxxxx	6,717.15
Funded Improvement Authorizations Canceled	xxxxxxxxx	-
Appropriated to Finance Improvement Authorization	-	xxxxxxxxx
Appropriation to 2022 Budget Reserve	-	xxxxxxxxx
Balance - December 31, 2021	51,243.94	xxxxxxxxx
	51,243.94	51,243.94