ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 4,298 NET VALUATION TAXABLE 2020 1,458,545,700 MUNICODE -1307

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO

BORG	OUGH		. ^{of}	BRADLEY BE	ACH	, County of _	MON	MOUTH
		SEE		/ER FOR INDEX AN NOT USE THESE S		IONS.		
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AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, raccompanying Annual Financial Statement from available to me by the as of December 31, 2020 and have applied promulgated by the Division of Local Government Officer in connection with the filing of the Annual ended as required by N.J.S. 40A:5-12, as amended.	the books of account and records made BRADLEY BEACH certain agreed-upon procedures thereon as at Services, solely to assist the Chief Financial Financial Statement for the year then
(no matters) [eliminate one] came to my atter Financial Statement for the year ended requirements of the State of New Jersey, Depart Government Services. Had I performed addition of the financial statements in accordance with ge matters might have come to my attention that we body and Division. This Annual Financial Statem items prescribed by the Division and does not exmunicipality/county taken as a whole.	ndards, I do not express an opinion on any of a and analyses. In connection with the instances as set forth below, no matters)—or ntion that caused me to believe that the Annual and a 31, 2020—is not in substantial compliance with the imment of Community Affairs, Division of Local and procedures or had I made an examination enerally accepted auditing standards, other build have been reported to the governing ment relates only to the accounts and tend to the financial statements of the
which the Director should be informed:	
	swielkotz@w-cpa.com
	(Registered Municipal Accountant)
	Wielkotz & Company LLC
	(Firm Name)
	401 Wanague Avenue
	(Address)
Certified by me	Pompton Lkakes, New Jersey
,	(Address)
thisday,2021	
	973-835-7900 (Phone Number)
	,
	973-835-6631 (Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION	OF QUALIFYING MUNICIPALITY
1.	The outstanding indebte	edness of the previous fiscal year is not in excess of 3.5%;
2.	All emergencies approve appropriations;	ed for the previous fiscal year did not exceed 3% of total
3.	The tax collection rate e	xceeded 90%;
4.	Total deferred charges	did not equal or exceed 4% of the total tax levy;
5.		lural deficiencies" noted by the registered municipal of the Annual Financial Statement; and
6.	There was no operatin	g deficit for the previous fiscal year.
7.	The municipality did no years.	t conduct an accelerated tax sale for less than 3 consecutive
8.	The municipality did no on not plan to conduct one	t conduct a tax levy sale the previous fiscal year and does in the current year.
9.	The current year budget	t does not contain a Levy or Appropriation "CAP" waiver.
10.	The municipality has no	t applied for Transitional Aid for 2021.
11.		t adopt a Special Emergency ordinance for COVID-related enue (N.J.S.A. 40A:4-53 (I) and (m)).
above cr	· —	nunicipality has complied in full in meeting ALL of the alification for local examination of its Budget in accordance
Municip	ality:	BOROUGH OF BRADLEY BEACH
Chief Fi	nancial Officer:	
Signatu	re:	
Certifica	te #:	
Date:		
	CERTIFICATION O	F NON-QUALIFYING MUNICIPALITY
	of the criteri	nunicipality does not meet item(s) is above and therefore does not qualify for local ance with N.J.A.C. 5:30-7.5.
Municip	ality:	BOROUGH OF BRADLEY BEACH
Chief Fi	annial Officer	
• · · · · ·	nancial Officer:	

Certificate #:

Date:

	21-6000377 Fed I.D. #		
ВО	ROUGH OF BRADLEY BEACH		
	Municipality		
	MONMOUTH		
	County		
	•	leral and State Fina expenditures of Awa	
		Fiscal Year Ending:	December 31, 2020
	(1) Federal programs	(2)	(3)
	Expended	State	Other Federal
	(administered by the state)	Programs Expended	Programs Expended
TOTAL			·
TOTAL	. \$\$	1,551.00	\$164,346.78_
			by Title 2 U.S. Code of Federal Regulations ements) and OMB 15-08.
			ments) and SIMB TO SO.
		Single Audit	A
		Program Specific	
			ent Audit Performed in Accordance Auditing Standards (Yellow Book)
Note:	All local governments, who are recip report the total amount of federal and required to comply with Title 2 U.S. (Guidance) and OMB 15-08. The sing beginning with Fiscal Year ending aff Federal Regulations (CFR) (Uniform	d state funds expended d Code of Federal Regulation gle audit threshold has be ter 1/1/15. Expenditures a	uring its fiscal year and the type of audit ons(CFR) OMB 15-08. (Uniform een been increased to \$750,000
(1)	Report expenditures from federal paral Federal pass-through funds can be in (CFDA) number reported in the State	dentified by the Catalog o	
(2)			om state government or indirectly from ergy Receipts tax, etc.) since there
(3)	Report expenditures from federal profession entities other than state govern	,	from the federal government or indirectly
_	Signature of Chief Financial Officer		Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

utility owned a	and operated by the	BOROUGH	of	BRADLEY BEACH
County of	MONMOUTH	during the year 2020 and	I that shee	ts 40 to 68 are unnecessary.
I have th	nerefore removed from th	nis statement the sheets per	taining onl	y to utilities.
		Name		
		Title		
(This mu	ust be signed by the Chie	ef Financial Office, Comptro	ller, Audito	r or Registered
Municipal Acc	ount.)			
NOTE:				
NOTE:				
When re	emoving the utility sheets	s, please be sure to refasten	the "index	" sheet (the last sheet
in the stateme	ent) in order to provide a	protective cover sheet to the	e back of t	he document.
MUNIC	CIPAL CERTIFICATI	ION OF TAXABLE PRO	OPERTY	AS OF OCTOBER 1, 202
0	and the section of th	la de at de a Niat Valentina Tan		an anti-Palala ta tavallan fan
	•	le that the Net Valuation Tax	•	
the tax y	ear 2021 and filed with t	the County Board of Taxatio	n on Janua	ary 10, 2021 in accordance
with the	requirement of N.J.S.A.	54:4-35, was in the amoun	t of \$	
			SIG	NATURE OF TAX ASSESSOF
			BOI	SOLICIL OF BRADIEV BEACH
				ROUGH OF BRADLEY BEACI
				ROUGH OF BRADLEY BEACH MUNICIPALITY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		4,451,307.60	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	-	2,563.71
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR CURRENT	232,706.59		
	232,700.39	222 706 50	
SUBTOTAL		232,706.59	
TAX TITLE LIENS RECEIVABLE		2,357.07	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		4.577.04	
REVENUE ACCOUNTS RECEIVABLE		4,577.81	
DUE FROM PAYROLL		26,092.88	
DUE FROM BEACH OPERATING		231,002.86	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		4,948,044.81	2,563.71

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -	- Taxes Receivable Must	Be Subtotaled
Title of Account	Debit	Credit
TOTALS FROM PAGE 3	4,948,044.81	2,563.71
APPROPRIATION RESERVES		689,616.04
ENCUMBRANCES PAYABLE		79,694.84
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		20,436.48
PREPAID TAXES		218,392.90
VARIOUS RESERVES		129,406.18
DUE TO SEWER UTILITY		40,000.00
DUE TO STATE: SENIOR CITIZENS AND VETS		
MARRIAGE LICENCE		150.00
DCA TRAINING FEES		4,846.00
DUE TO GENERAL CAPITAL		110,421.87
LOCAL SCHOOL TAX PAYABLE		889,470.00
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		11,503.17
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		7,015.45
DUE TO FEDERAL AND STATE GRANT FUND		30,705.50
PAGE TOTAL	4,948,044.81	2,234,222.14

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
OTALS FROM PAGE 3a	4,948,044.81	2,234,222.14	
SUBTOTAL	4,948,044.81	2,234,222.14	"C
RESERVE FOR RECEIVABLES		496,737.21	
DEFERRED SCHOOL TAX	2,576,184.00	,	•
DEFERRED SCHOOL TAX PAYABLE		2,576,184.00	,
FUND BALANCE		2,217,085.46	
TOTALS	7,524,228.81	7,524,228.81	

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Cash and Cash Equivalents	4,900.10	
Reserve for PATF #1		4,900.10
TOTALS	4,900.10	4,900.10

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	30,519.40	
	-	
	-	
	-	
	-	
DUE FROM/TO CURRENT FUND	30,705.50	
ENCUMBRANCES PAYABLE		
ADDDODDIATED DESERVES		61 224 00
APPROPRIATED RESERVES UNAPPROPRIATED RESERVES		61,224.90
UNAFFROFINATED RESERVES		<u> </u>
TOTALS	61,224.90	61,224.90
101/120	31,221100	01,221100
-		
	1	
	1	

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	2,372.93	
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,372.93
FUND TOTALS	2,372.93	2,372.93
ACCECOMENT TRUCT FUND		
ASSESSMENT TRUST FUND CASH	_	
DUE TO -	-	
BOE 10 -		
RESERVE FOR:		
, <u></u>		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	_	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTAL S		
FUND TOTALS		-

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
502.10		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	654,758.67	
CASH - Payroll Fund	26,092.88	
DUE FROM MUNICIPAL COURT	259.00	
VARIOUS RESERVES		655,017.67
DUE TO CURRENT FUND		26,092.88
OTHER TRUST FUNDS PAGE TOTAL	681,110.55	681,110 . 55

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	681,110.55	681,110.55
OTHER TRUST FUNDS (continued)		
TOTALS	681,110.55	681,110.55

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	681,110.55	681,110.55
OTHER TRUST FUNDS (continued)		·
TOTALS	681,110.55	681,110.55

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2019 Balance per Audit as at Dec. 31, 2020 **Purpose** Report Receipts **Disbursements** Recycling Program 375.00 (per N.J.S. 40A:4-39) 10,180.44 2,127.32 11,932.76 Insurance Commission 875.82 1.89 877.71 (per N.J.S. 40A:4-39) Parking Offenses Adjudication Act (per N.J.S. 40A:4-39) 3,601.44 74.00 416.00 3,259.44 Escrow Fees (per N.J.S. 40A;4-39) 56,488.88 71,664.44 63,818.77 64,334.55 Alcohol and Drug Abuse Alliance 449.29 0.98 450.27 (per N.J.S. 40A:4-39) Law Enforcement Trust 1,253.23 41.77 20.67 1,274.33 Relocation Assistance (N.J.S.A. 40A:4-39) 1,102.54 7.34 5.90 1,103.98 Fire Prevention Fees 13.94 (N.J.S.A. 40A:4-39) 2,385.34 5.00 2,394.28 Public Defender Fees (N.J.S.A. 40A:4-39) 2,849.79 1,824.06 125.00 4,548.85 2,646.01 150.00 95.00 2,701.01 Shade Tree Commission Outside Employment 94,483.80 108,151.00 94,791.67 107,843.13 Redemption of Tax Title Liens Tax Sale Premiums 29,400.00 29,400.00 Street Opening Deposit 11,830.50 11,830.50 **Bid Monies** 2,000.00 2,000.00 35,466,30 35,466.30 Insurance 11,573.35 Light Pole 11,573.35 11,014.53 Jr Lifeguard Program 11,014.53 1,651.26 1,651.26 Scholarships Concession Security 16,073.95 3,356.14 5,031.34 14,398.75 Memorial Day Parade/Craft Fair 23,758.43 427.00 7,633.63 16,551.80 Arts Council Donations 2,500.00 2,500.00 **Beach Foundation** 3,110.98 3,110.98 5,200.00 **OEM Trust** 5,200.00 Snow Removal for Prior Year 14,020.49 14,020.49 400.00 400.00 Rec Sign Donations Memorial Benches 3,541.51 871.99 4,413.50 131,963.61 119,515.41 Miscellanous 19,121.82 31,570.02 58,877.89 38,984.70 44,009.99 Tourism 53,852.60 Unemployment 228,103.80 10,155.59 32,916.11 205,343.28 PAGE TOTAL 634,068.20 \$ 389,708.96 \$ 368,759.49 \$ 655,017.67 \$

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2019 Balance per Audit as at <u>Purpose</u> Report Receipts **Disbursements** Dec. 31, 2020 PREVIOUS PAGE TOTAL 634,068.20 389,708.96 368,759.49 655,017.67

634,068.20 \$

389,708.96 \$

368,759.49 \$

655,017.67

PAGE TOTAL

\$_

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

		LIABL	LIABILITIES AND SURPLUS) SURPLUS				
Title of Liability to which Cash	Audit Balance		RECI	RECEIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
			NONE					#VALUE!
								1
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								1
								-
								-
								-
Other Liabilities								-
Trust Surplus								ī
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								•
								•
								1
								1
	-	-	-	_	-	-	_	#VALUE!
*Show as red figure								

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	496,299.31	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	496,299.31
CASH	452,012.22	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	460,026.31	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	2,078,214.56	
UNFUNDED	3,012,299.31	
OBLIGATIONS UNDER CAPITAL LEASE	263,000.00	
DUE CURENT FUND	110,421.87	
PAGE TOTALS	6,872,273.58	496,299.31

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,872,273.58	496,299.31
	-	
	-	
	-	
	-	
POND ANTICIDATION NOTES DAVABLE		2 546 000 00
BOND ANTICIPATION NOTES PAYABLE		2,516,000.00
GENERAL SERIAL BONDS TYPE 1 SCHOOL BONDS		1,985,000.00
LOANS PAYABLE	1	93,214.56
CAPITAL LEASES PAYABLE		263,000.00
CAFITAL LEAGES FATABLE		203,000.00
RESERVE FOR CAPITAL PROJECTS		343,245.14
TESERVE FOR SAM IN LET ROSES IS		313,213111
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		493,723.01
UNFUNDED		434,982.16
ENCUMBRANCES PAYABLE		80,922.58
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		82,827.27
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		83,059.55
(Do not crowd - add additional she	6,872,273.58	6,872,273.58

CASH RECONCILIATION DECEMBER 31, 2020

	Cas	sh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	9,580.16	4,591,578.42	149,850.98	4,451,307.60
Grant Fund				-
Trust - Animal Control		2,372.93		2,372.93
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				_
Trust - CDBG				_
Trust - Other	670.00	654,608.67	520.00	654,758.67
Trust - Arts and Cultural				_
General Capital		452,012.22		452,012.22
UTILITIES:				<u>-</u>
Sewer Capital		784,138.65		784,138.65
Sewer Operating	44,371.74	2,643,784.24		2,688,155.98
				-
Beach Capital		854,994.72		854,994.72
Beach Operating	104,397.30	1,974,267.22	270.00	2,078,394.52
				-
Public Assistance		4,900.10		4,900.10
Payroll		55,535.32	29,442.44	26,092.88
		00,000.02	20,442.44	-
				-
				=
				-
				-
				_
Total	159,019.20	12,018,192.49	180,083.42	11,997,128.27

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Title:	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST BANKS AND AMOUNTS SUPPORTING	G CASH ON DEPOSIT
CURRENT FUND:	
PNC Bank Investment 5621	1,084,924.99
PNC Bank Checking 5664	3,077,023.41
PNC Bank Clearing 5883	429,630.02
TRUST - ANIMAL CONTROL:	
PNC Bank 5867	2,372.93
TRUST - OTHER:	
Security PNC Bank	7,043.75
Tourism PNC Bank 5891	53,432.60
RRAF Kearny Bank 1119	1,103.98
Public Defender Kearny Bank 6939	4,263.05
Fire Prevention Kearny Bank 1127	2,395.08
Shade Tree PNC Bank 7871	2,701.01
Memorial Day PNC Bank 2638	16,551.80
Outside Duty PD PNC Bank 2786	107,843.13
Unemployment PNC Bank 5795	205,205.82
Law Enforcement Trust PNC Bank 5779	1,283.60
Escrow PNC Bank 5728	51,765.93
Master Escrow (Savings) PNC Bank	12,568.62
Drug & Alcohol PNC Bank 5752	450.27
Misc. Trust PNC Bank 5787	171,913.39
Comm. Insurance PNC Bank 5832	868.44
POAA PNC Bank 5808	3,285.44
Recycling PNC Bank 5816	11,932.76
GENERAL CAPITAL:	
PNC Bank 5859	35,332.13
PNC Bank 5672	116,680.09
PNC Bank Investment 5621	300,000.00
SEWER CAPITAL:	
PNC Bank 5699	715,138.65
PNC Bank Investment 5621	69,000.00
PAGE TOTAL	6,484,710.89

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	6,484,710.89
SEWER OPERATING:	
PNC Bank 5613	2,643,784.24
BEACH CAPITAL:	
PNC Bank 5701	390,994.72
PNC Bank Investment 5621	464,000.00
BEACH OPERATING:	
Kearny Bank 1432	1,292,241.96
Kearny Bank 5081	575,683.43
Kearny Bank 5107	8,288.51
PNC Bank 2707	98,053.32
PUBLIC ASSISTANCE:	
PNC Bank 5824	4,900.10
PAYROLL:	
PNC Bank 6122	55,535.32
TOTAL PAGE	12,018,192.49

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
2017 Alliance to Prevent Alcoholism and Drug Abuse	7,519.40					7,519.40
2018 Alliance to Prevent Alcoholism and Drug Abuse	10,000.00					10,000.00
Body Worn Camera	3,000.00					3,000.00
Matching Funds for Grant Programs	10,000.00					10,000.00
NJ CLEAN COMMUNITIES 2020		12,108.73	12,108.73			1 1
BODY ARMOUR GRANT		2,010.82	2,010.82			1 1
MONMOUTH COUNTY CARES ACT		164,796.39	164,796.39			1 1
MATCHING FUNDS FOR GRANTS 2020		5,000.00	5,000.00			
						-
PAGE TOTALS	30,519.40	183,915.94	183,915.94	1	•	30,519.40

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

FEDERAL AND STATE GRAVIS RECEIVABLE (CONT. U)	AIND STAIR	GIVENIO I	VECEIVADE	าร (รถแบบ)		
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	30,519.40	183,915.94	183,915.94	1	ı	30,519.40
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						1
PAGE TOTALS	30,519.40	183,915.94	183,915.94	-	ı	30,519.40

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

		,		(=		
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	30,519.40	183,915.94	183,915.94	1	1	30,519.40
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TOTALS	30,519.40	183,915.94	183,915.94	-	1	30,519.40

	FEDEKAI	FEDERAL AND STATE GRANTS	IE GKAINI	2			
Grant	Balance	Transferred Budget App	Transferred from 2020 Budget Appropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
State:	-						-
Drunk Driving Enforcement Fund 2013	55.72						55.72
	1						-
Drunk Driving Enforcement Fund 2015	2,004.54						2,004.54
	1						-
Drunk Driving Enforcement Fund 2016	5,268.23						5,268.23
	-						-
Drunk Driving Enforcement Fund 2017	3,386.89						3,386.89
	•						-
	1						-
	•						-
Alcohol Education and Rehabilitation Fund 2015	254.60						254.60
	•						•
Alcohol Education and Rehabilitation Fund 2016	241.73						241.73
	1						1
Alcohol Education and Rehabilitation Fund 2018	321.70						321.70
	•						
Bullet Proof Vest Program	291.62						291.62
PAGE TOTALS	11,825.03	-	1	ı	-	-	11,825.03

PREVIOUS PAGE TOTALS					Transferred from 2020				
PREVIOUS PAGE TOTALS PREVIOUS PAGE TOTALS Buillet Proof Vest 2018 2009 Green Acres Lot Parking Meter Fees 2017 Green Acres Lot Parking Meter Fees 2018 Green Acres Lot Parking Meter Fees 2019 Green Acres Lot Parking Meter Fees 2019 Green Acres Lot Parking Meter Fees 32.1.81 32.1.81 32.1.81 32.1.81		Grant	Balance	Budget App	ropriations	Expended	Other	Cancelled	Balance
PREVIOUS PAGE TOTALS Bullet Proof Vest 2018 1,946.21 2009 Green Acres Lot Parking Meter Fees 2017 Green Acres Lot Parking Meter Fees 2018 Green Acres Lot Parking Meter Fees 2019 Green Acres Lot Parking Meter Fees 2019 Green Acres Lot Parking Meter Fees 41.42			Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
2009 Green Acres Lot Parking Meter Fees 2017 Green Acres Lot Parking Meter Fees 2018 Green Acres Lot Parking Meter Fees 2019 Green Acres Lot Parking Meter Fees 2019 Green Acres Lot Parking Meter Fees	PRE	VIOUS PAGE TOTALS	11,825.03	_	-	-	-	-	11,825.03
2009 Green Acres Lot Parking Meter Fees 2017 Green Acres Lot Parking Meter Fees 2018 Green Acres Lot Parking Meter Fees		Bullet Proof Vest 2018	1,946.21						1,946.21
2009 Green Acres Lot Parking Meter Fees 2017 Green Acres Lot Parking Meter Fees 2018 Green Acres Lot Parking Meter Fees 2019 Green Acres Lot Parkung Meter Fees									1
2009 Green Acres Lot Parking Meter Fees 2017 Green Acres Lot Parking Meter Fees 2018 Green Acres Lot Parking Meter Fees									-
2009 Green Acres Lot Parking Meter Fees 2017 Green Acres Lot Parking Meter Fees 2018 Green Acres Lot Parking Meter Fees 2019 Green Acres Lot Parkung Meter Fees									1
2017 Green Acres Lot Parking Meter Fees 2018 Green Acres Lot Parking Meter Fees 2019 Green Acres Lot Parkung Meter Fees		2009 Green Acres Lot Parking Meter Fees	30.00						30.00
									1
2017 Green Acres Lot Parking Meter Fees 2018 Green Acres Lot Parking Meter Fees 2019 Green Acres Lot Parkung Meter Fees	She								-
	eet -1								1
		2017 Green Acres Lot Parking Meter Fees	750.00						750.00
									1
		2018 Green Acres Lot Parking Meter Fees	321.81						321.81
									ı
		2019 Green Acres Lot Parkung Meter Fees	41.42						41.42
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									-
									-
									1
PAGE TOTALS		PAGE TOTALS	14,914,47	-	-		-	-	14,914.47

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		Transferred	d from 2020		;	:	-
Grant	Balance	Budget Ap	propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Budget Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	14,914.47	-	-	1	-	-	14,914,47
Alliance to Prevent Alcoholism andn Drug Abuse:							ı
2017 Grant Portion	13,200.00						13,200.00
							ı
2019 Grant Portion	10,000.00						10,000.00
							-
							-
Matching Portion 2019	2,500.00						2,500.00
							1
NJ Corporation Wetlands Restoration	452.78						452.78
							ı
NJ Corporation Wetlands Restoration - 2013	141.91						141.91
							1
							ı
							1
Body Armor Replacemet Program - 2019	137.58						137.58
							1
Body Worn Camera	1,860.00						1,860.00
PAGE TOTALS	43,206.74	1	ı	ı	1	-	43,206.74

	FEDENAL	L AIND SIA	AIND STATE GRANTS	9			
Grant	Balance	Transferred from 2020 Budget Appropriations	from 2020	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	43,206.74	-	-	-	-	ı	43,206.74
							-
							1
NJ CLEAN COMMUNITIES 2020			12,108.73				12,108.73
							ı
BODY ARMOUR GRANT		2,010.82		1,551.00			459.82
							1
9 MONMOUTH COUNTY CARES ACT			164,796.39	164,346.78			449.61
eet							1
MATCHING FUNDS FOR GRANTS 2020		5,000.00					5,000.00
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TOTALS	43,206.74	7,010.82	176,905 12	165,897.78	'		61,224.90

1110						
	Ralance	Transferrec	from 2020	Received	Other	Ralance
	Jan. 1, 2020	Budget	Budget Appropriation By 40A:4-87))	Dec. 31, 2020
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TOTALS	-	•	1	-	1	ı

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	821,226.00
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	2,576,184.00
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	6,498,090.00
Levy Calendar Year 2020	xxxxxxxxxx	
Paid	6,429,846.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	889,470.00	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	2,576,184.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	9,895,500.00	9,895,500.00

Board of Education for use of local schools.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
2020 Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxx
Balance - December 31, 2020 # Must include unpaid requisitions.	-	xxxxxxxxxx -

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred	-	xxxxxxxxx
(Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	_	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	17,118.26
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	3,374,051.86
County Library	xxxxxxxxxx	394,021.57
County Health	xxxxxxxxxx	69,583.38
County Open Space Preservation	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	11,647.50
Paid	3,854,919.40	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	11,503.17	xxxxxxxxx
	3,866,422.57	3,866,422.57

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see	Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		xxxxxxxxxx	_
Paid			xxxxxxxx
Balance - December 31, 2020		_	xxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	897,000.00	897,000.00	_
Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxx	xxxxxxxxx
Adopted Budget	1,321,475.82	1,479,715.05	158,239.23
Added by N.J.S. 40A:4-87 (List on 17a)	176,905.12	176,905.12	-
			_
Total Miscellaneous Revenue Anticipated	1,498,380.94	1,656,620.17	158,239.23
Receipts from Delinquent Taxes	150,000.00	242,276.66	92,276.66
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	7,009,039.58	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	472,733.52	xxxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	7,481,773.10	7,796,480.94	314,707.84
	10,027,154.04	10,592,377.77	565,223.73

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	17,653,893.45
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	6,498,090.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	3,837,656.81	xxxxxxxx
Due County for Added and Omitted Taxes	11,647.50	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	489,981.80
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	7,796,480.94	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	18,143,875.25	18,143,875.25

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
MONMOUTH COUNTY CARES ACT	164,796.39	164,796.39	
			<u> </u>
NJDEP-CLEAN COMMUNITIES PROGRAM	12,108.73	12,108.73	-
		-	-
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			-
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			-
		-	_
PAGE TOTALS	176,905.12	176,905.12	_

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

176,905.12	176,905.12	
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.1

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	176,905.12	176,905.12	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.2

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	176,905.12	176,905.12	-
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			-
		-	-
PAGE TOTALS	176,905.12	176,905.12	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.3

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	176,905.12	176,905.12	-
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		_	_
		-	-
		-	-
TOTALS	176,905.12	176,905.12	_

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		9,850,248.92
2020 Budget - Added by N.J.S. 40A:4-87		176,905.12
Appropriated for 2020 (Budget Statement Item 9)		10,027,154.04
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		10,027,154.04
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		10,027,154.04
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 8,733,574.88		
Paid or Charged - Reserve for Uncollected Taxes 489,981.80		
Reserved 689,616.04		
Total Expenditures		9,913,172.72
Unexpended Balances Canceled (see footnote)		113,981.32

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	158,239.23
Delinquent Tax Collections	xxxxxxxxx	92,276.66
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	314,707.84
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxx	113,981.32
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	59,511.91
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxx	772,525.87
Prior Years Interfunds Returned in 2020	xxxxxxxxx	50.00
	xxxxxxxxx	
Prior Period Adjustment	84,669.02	
	xxxxxxxxx	
	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxx
Balance - January 1, 2020	2,576,184.00	xxxxxxxx
Balance - December 31, 2020	xxxxxxxxx	2,576,184.00
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020	164,507.00	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,262,116.81	xxxxxxxx
	4,087,476.83	4,087,476.83

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Photocopies	207.00
Service Charge for NSF Checks	105.00
Property Owner Listing	260.00
Lost/Found Money	348.05
Senior Building Rent	3,300.00
Bulk Stickers	5,340.00
Garage Sale Permits	35.00
Home Depot Rebate	111.68
Insurance Co. Div	28,806.00
JIF Reimbursements	504.00
Special Events	350.00
Deposit Correction	
Uninspected Vehicles	175.00
Court \$ Unclaimed	25.00
Neptune City Prisoner Hold	12,600.00
Class II Reimbursement	6,000.00
Refund Monies	1,345.18
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	59,511.91

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	59,511.91
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	59,511.91

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	59,511.91
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	59,511.91

SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	1,851,968.65
2.	xxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxx	1,262,116.81
Amount Appropriated in the 2020 Budget - Cash	897,000.00	xxxxxxxx
Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	2,217,085.46	xxxxxxxx
	3,114,085.46	3,114,085.46

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	4,451,307.60
Investments	
Sub Total	4,451,307.60
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,234,222.14
Cash Surplus	2,217,085.46
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	
Deferred Charges #	
Cash Deficit #	
Total Other Assets	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS" "OTHER ASSETS"	2 217 085 46

^{*} IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$_	17,817,519.91
	or (Abstract of Ratables)			\$_	
2.	Amount of Levy Special District Taxes			\$_	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$_	60,022.61
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$_	9,160.17
5b.	Subtotal 2020 Levy \$ 17,886,702.69 Reductions due to tax appeals ** \$ Total 2020 Tax Levy			\$=	17,886,702.69
6.	Transferred to Tax Title Liens			\$_	102.65
7.	Transferred to Foreclosed Property			\$_	
8.	Remitted, Abated or Canceled			\$	
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2019	\$	154,004.41	Π	
	In 2020 *	\$	17,474,639.04		
	Homestead Benefit Credit	\$			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$_	25,250.00	_	
	Total To Line 14	\$	17,653,893.45	=	
11.	Total Credits			\$_	17,653,996.10
12.	Amount Outstanding December 31, 2020			\$_	232,706.59
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy Sa	ale (check herean	ıd c	omplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ ₋	17,653,893.45		
	To Current Taxes Realized in Cash (Sheet 17)	\$	17,653,893.45	•	
	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	to .			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be sure to include				

Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 17,653,893.45
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 17,653,893.45
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 17,886,702.69
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.70%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 17,653,893.45
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 17,653,893.45
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 17,886,702.69
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.70%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	500.00	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	2,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	22,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	1,793.71
9. Received in Cash from State	xxxxxxxxx	26,520.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	
Due To State of New Jersey	2,563.71	xxxxxxxx
	28,313.71	28,313.71

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	2,500.00
Line 3	22,500.00
Line 4	250.00
Sub - Total	25,250.00
Less: Line 7	<u>-</u>
To Item 10, Sheet 22	25,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	18,000.00
Taxes Pending Appeals	18,000.00	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
	_		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation		10,984.55	XXXXXXXX
(Portion of Appeal won by Municipality, including Interes	t)		xxxxxxxx
Balance - December 31, 2020		7,015.45	xxxxxxxx
Taxes Pending Appeals*	7,015.45	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation		18,000.00	18,000.00
Appeals Not Adjusted by December 31, 2020	-		

Signatur	re of Tax Collector
· ·	
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		338,381.83	xxxxxxxxx
A. Taxes	336,127.41	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	2,254.42	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	93,748.10
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes			xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and T	ax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) 102.65
B. Tax Title Liens - Transfers from Taxes		(1) 102.65	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	244,633.73
8. Totals		338,484.48	338,484.48
9. Balance Brought Down		244,633.73	xxxxxxxxx
10. Collected:		xxxxxxxxx	242,276.66
A. Taxes	242,276.66	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxxxx
12. 2020 Taxes Transferred to Liens			xxxxxxxxx
13. 2020 Taxes		232,706.59	xxxxxxxxx
14. Balance - December 31, 2020		xxxxxxxxx	235,063.66
A. Taxes	232,706.59	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	2,357.07	xxxxxxxx	xxxxxxxxx
15. Totals		477,340.32	477,340.32

Percentage of Cash Collections to Adju	sted Amount (Dutstanding
(Item No. 10 divided by Item No. 9) is	99.03%	

17. Item No.14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020		xxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	_	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
Α.		xxxxxxxx
В.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
3. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
0. Contract	xxxxxxxx	
1. Mortgage	xxxxxxxx	
2. Loss on Sales	xxxxxxxx	
3. Gain on Sales		xxxxxxxxx
4. Balance - December 31, 2020	xxxxxxxx	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21, 2020 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	-
Analysis of Sala of Proporty: \$	-	_

Analysis of Sale of Property: \$\foatie{x}\$ * Total Cash Collected in 2020	
Realized in 2020 Budget	
To Results of Operation (Sheet 19)	

DEFERRED CHARGES - MANDATORY CHARGES ONLY CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization -				
Municipal*	\$	_\$	_\$	\$
Emergency Authorization -				
Schools	\$	_\$	_\$	\$
Overexpenditure of Appropriations	_\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	_\$	\$
	\$	\$	_\$	\$
	\$	\$	_\$	\$
	\$	\$	_\$	\$
	_\$	\$	\$\$	\$
TOTAL DEFERRED CHARGES	_\$	_\$	_\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.			\$		
2.			\$		
3.			\$		
4.			\$		

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Balance	Dec. 31, 2020			•	-	•	•			1
) IN 2020	By 2020 Canceled Budget By Resolution									-
REDUCEI	By 2020 Budget									-
Balance	Dec. 31, 2019									-
Not Less Than	1/5 of Amount Authorized*									ı
Amount	Authorized									
Purpose										Totals
Date										

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget. Chief Financial Officer

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Balance	Dec. 31, 2020	-	-	-	-	-	ı	-	-	-	-	-	-	-	-	
0 IN 2020	By 2020 Canceled Budget By Resolution															-
REDUCEI	By 2020 Budget															-
Balance	Dec. 31, 2019															
Not Less Than	1/3 of Amount Authorized*															
Amount	Authorized															-
Purpose																Totals
Date																

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer * Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	2,395,000.00	
Issued	xxxxxxxxx		
Paid	410,000.00	xxxxxxxxx	
Outstanding - December 31, 2020	1,985,000.00	xxxxxxxx	
	2,395,000.00	2,395,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 435,000.00
2021 Interest on Bonds*			
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 96,550.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	115,381.69	
Issued	xxxxxxxxx		
Paid	22,167.13	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	93,214.56	xxxxxxxx	
	115,381.69	115,381.69	
2021 Loan Maturities			\$ 22,612.68
2021 Interest on Loans			\$ 1,864.29
Total 2021 Debt Service for	Loan		\$ 24,476.97
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	LOAN		\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

	LOA	N	
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	_	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_	LOA	N LOTTING	
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020		xxxxxxxx	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	_	xxxxxxxx	
	-	-	<u> </u>
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 [Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxxx		
	-	-		
2021 Bond Maturities - Term Bonds		\$		
2021 Interest on Bonds		\$		
TYPE I SCHOOL SE	ERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx		<u> </u> 	
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	 	
2021 Interest on Bonds*		\$		
2021 Bond Maturities - Serial Bonds			\$	
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$	-
LIST OF BONI				
Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	_		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding Dec. 31, 2020 Requirement

		Dec. 31, 2020	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date	Rate of	2021 Budget Requirements	Requirements	Interest Computed to
	penss	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
15-08 Ocean Avenue Curbs and Sidewalks	118,750.00	5/23/2016	29,000.00	05/17/21	2.0000%		1,180.00	05/17/21
16-01 Acquisition of Real Property	604,750.00	5/23/2016	301,000.00	05/17/21	2.0000%		6,020.00	05/17/21
17-19/18-10 Improvements to Riley Park	480,000.00	5/18/2018	120,000.00	05/17/21	2.0000%		2,400.00	05/17/21
7 17-16 Improvements to Sylvan Lake and Sylvan								
Lake Park	125,000.00	5/18/2018	00'000'66	05/17/21	2.0000%		1,980.00	05/17/21
22								
17-19/18-10 Improvements to Riley Park	330,000.00	5/18/2019	27,000.00	05/17/21	2.0000%		540.00	05/17/21
18-11 Improvements to Fletcher Lake	190,000.00	5/18/2019	171,000.00	05/17/21	2.0000%		3,420.00	05/17/21
Page Totals	1,848,500.00		777,000.00			-	15,540.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

written intent of permanent financing submitted with statement.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2021 Budget Requirements	Requirements	Interest Computed to
		lssued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
	PREVIOUS PAGE TOTALS	1,848,500.00		00.000,777			-	15,540.00	
	18-23 Acquisition of Nonpassenger Vehicle								
	in the Dept of Public Works	380,000.00	5/18/2019	339,000.00	05/17/21	2.0000%		6,780.00	05/17/21
	20-02 Acquisition of Real Property								
	(Lareine Ave)	1,400,000.00	2/25/2020	1,400,000.00	05/17/21	1.5000%		25,784.00	05/17/21
 Shee									
 et									
	PAGE TOTALS	3,628,500.00		2,516,000.00			1	48,104.00	
Mon.	Momo: Bacianata all "Canital Nator" icenad undar N. 18. 404.2-24h with "C" Such natae	"O" 4# (4/8 C.4/		reflections because her come feminalized outside 2000 de atom outside benities and toni	-1				

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled. * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued,

(Do not crowd - add additional sheets) All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

			sued annually.	the original amount is	ed at the rate of 20% of	ch notes must be retir	40A:2-8(b) with "C". Sue	Memo: Designate all "Capital Notes" issued under N.J.S. 40A.2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
	48,104.00	-			2,516,000.00		3,628,500.00	PAGE TOTALS
	48,104.00	1			2,516,000.00		3,628,500.00	PREVIOUS PAGE TOTALS
(Insert Date)	For Interest	For Principal	Interest	Maturity	Outstanding Dec. 31, 2020	lssue*	penss	
Interest Computed to	2021 Budget Requirements	2021 Budget F	Rate of	Date of	Amount of Note	Original Date of	Original Amount	Title or Purpose of Issue

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued,

(Do not crowd - add additional sheets) All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Interest Computed to	(Insert Date)																
Requirements	For Interest															-	
2021 Budget Requirements	For Principal															ı	
Rate	Interest																
Date	Maturity															1	
Amount of Note	Outstanding Dec. 31, 2020															ı	
Original Date of	lssue*																
Original Amount	ssued																-0
Title or Purpose of Issue		1.	2.	3.	4.	5.	.9	7.	8.	9.	10.	11.	12.	13.	14.	Total	MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

: See Sheet 33 for damication of Original Date of Issue.
Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements	equirements
	Dec. 31, 2020	For Principal	For Interest/Fees
1. Capital Lease Obligations - 2011 MCIA	00.000.00	6,000.00	300.00
2. Capital Lease Obligations - 2013 MCIA	116,000.00	37,000.00	4,640.00
3. Capital Lease Obligations - 2015 MCIA	56,000.00	10,000.00	2,470.00
4. Capital Lease Obligations - 2017 MCIA	85,000.00	22,000.00	3,970.00
5.			
.6.			
7.			
8.			
6.			
10.			
11.			
12.			
13.			
14.			
Total	263,000.00	75,000.00	11,380.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
98-04 Development & Implementation of a								
Housing Rehabilitation Program	15,235.76						15,235.76	
08-06 Replacement of Sylvan Head Bulkhead-								
Phase IV (CDBG \$194,000)	10,520.01						10,520.01	
08-07 Various 2008 Roadway Improvements								
(NJDOT \$160,000)	14,062.57						14,062.57	
Ch								
10-05/11-18/12-07 Various 2010 Roadway								
Improvements (NJDOT \$210,000)	74,574.44						74,574.44	
11-08/11-21/12-08 Various 2011 Roadway								
Improvements	37,539.92						37,539.92	
11-09 Improvements to Lake Terrace Park	1,580.64						1,580.64	
13-01/13-10 Lareine Ave Road Improvements	42,689.72						42,689.72	
Page Total	196,203.06	•	1	-	•	-	196,203.06	•
Dlane as the store are the second from the second s	Saile and and and and and	noitorinodti o conomo mo to	10110					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Balance - December 31, 2020	Funded Unfunded	196,203.06	16,134.08	21,650.87	6,109.49			143,038.42		24,655.70	7,160.74		13,389.79
Authorizations	Canceled	,											
Expended	-	,								4,438.71			
Other													
2020	Authorizations	,											
uary 1, 2020	Unfunded	,			6,109.49			143,038.42		29,094.41	7,160.74	13,389.79	
Balance - January 1, 2020	Funded	196,203.06	16,134.08	21,650.87									
IMPROVEMENTS Specify each authorization by purpose. Do	not merely designate by a code number.	PREVIOUS PAGE TOTALS	14-06 Improvements to the Library	14-11 Police Communications Equipment	15-08 Ocean Avenue Curbs and Sidewalks	16-01 Acquisition of Real Property	16-05/18-18 Ocean Park Avenue Improvements	Phase 1 (NJDOT \$270,000)	17-16 Improvements to Sylvan Lake and Sylvan	Lake Park (MOCSOCG \$101,000)	17-19/18-10 Improvements to Riley Park	18-11 Improvements to Fletcher Lake	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020	nary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	233,988.01	198,792.85	-	-	4,438.71	1	233,988.01	194,354.14
18-23 Acquisition of Various Non-Passenger								
Vehicles for the Department of Public Works		68,747.26						68,747.26
19-19 Improvements to Ocean Park Ave Phase II								
(NJ DOT \$243,000)		283,533.52			248,370.06			35,163.46
20-2 ACQUISITION OF 319 LAREINE AVE			1,500,000.00		1,363,282.70			136,717.30
20-4 NEWARK AVENUE ROAD IMPROVEMENTS			300,000.00		40,265.00		259,735.00	
PAGE TOTALS 233,988.01 551,073.63	233,988.01	551,073.63	1,800,000.00	-	1,656,356.47	•	493,723.01	434,982.16
Place an * before each item of "Improvement" which represents	s a fundina or refundina	of an emergency authoriz	zation.					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020	luary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	nber 31, 2020
	Funded	Unfunded	Authorizations		-	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	233,988.01	551,073.63	1,800,000.00	-	1,656,356.47	-	493,723.01	434,982.16
GRAND TOTALS 233,988.01 551,073.63	233,988.01	551,073.63	1,800,000,00	-	1,656,356.47	•	493,723.01	434,982.16
Place an * before each item of "Improvement" which represents	a funding or refunding	of an emergency authoriz	zation					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorizatio

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	142,827.27
Received from 2020 Budget Appropriation *	xxxxxxxxx	30,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	90,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	82,827.27	xxxxxxxx
	172,827.27	172,827.27

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	_

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-02 ACQUISITION OF REAL PROP.	1,500,000.00	1,500,000.00	75,000.00	75,000.00
20-04 NEWARK AVE RDWY IMP	300,000.00	300,000.00	15,000.00	15,000.00
Total	1,800,000.00	1,800,000.00	90,000.00	90,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	83,059.55
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	83,059.55	xxxxxxxx
	83,059.55	83,059.55

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.							
	1.	Total Tax Levy for the Year 2020 was			\$	17,886,70	02.69
	2.	Amount of Item 1 Collected in 2020 (*)		\$	17,653,893	3.45	
	3.	Seventy (70) percent of Item 1			\$	12,520,69	91.88
	(*) I n	cluding prepayments and overpayments	applied.				
В.	1.	Did any maturities of bonded obligations	s or notes fall	due during the	year 2020?		
		Answer YES or NO YES					
	2.	Have payments been made for all bond December 31, 2020?	ed obligations	s or notes due o	n or before		
		Answer YES or NO YES	If answer	is "NO" give det	ails		
		NOTE: If answer to Item B1 is YES, the	nen Item B2 ı	must be answe	ered		
C. obliga just e	ations	s the appropriation required to be included or notes exceed 25% of the total approp ? Answer YES or NO					ar
D.	1.	Cash Deficit 2019				\$	
	2.	4% of 2019 Tax Levy for all purposes:	Levy	\$	=	\$	
	3.	Cash Deficit 2020				\$	
	4.	4% of 2020 Tax Levy for all purposes:	Lovay	\$	_	\$	
			Levy	Ψ		Ψ	
E.		<u>Unpaid</u>	<u>201</u>	<u>19</u>	<u>2020</u>		<u>Total</u>
	1.	State Taxes	<u> </u>	\$\$		\$	-
	2.	County Taxes	<u> </u>	\$	11,503	3.17_\$	11,503.17
	3.	Amounts due Special Districts		\$		- \$	_
	4.	Amount due School Districts for School		Ψ		<u>-</u> — Ф	<u> </u>
	••		5	\$	889,470	00 \$	889,470.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	_
			-
Cash	2,688,155.98		-
Investments			_
Due from - Current Fund	40,000.00		
Due from - Sewer Capital	8,246.84		
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	9,398.45		-
Liens Receivable	-		-
Deferred Charges (Sheet 48)			
			-
Cash Liabilities:			_
Appropriation Reserves		218,158.46	_
Encumbrances Payable		9,975.00	
Accrued Interest on Bonds and Notes		7,530.35	_
Reserve for Compensated Absences		50,000.00	
Prepaid Sewer Rents		63,287.96	
Reserve for TNSA		46,000.00	
Subtotal - Cash Liabilities		394,951.77	- "C'
Reserve for Consumer Accounts and Lien Receivable		9,398.45	_
Fund Balance		2,341,451.05	_
Total	2,745,801.27	2,745,801.27	-

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,495,000.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,495,000.00
CASH	784,138.65	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	4,662,385.74	
AUTHORIZED AND UNCOMPLETED	2,850,000.00	
DUE FROM NJIB	14,399.00	
PAGE TOTALS	10,805,923.39	2,495,000.00

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,805,923.39	2,495,000.00
BONDS PAYABLE		640,000.00
LOANS PAYABLE		2,316,162.36
CAPITAL LEASES PAYABLE		
BOND ANTICIPATION NOTES		275,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		
UNFUNDED		337,160.15
CONTRACTS PAYABLE		
ENCUMBRANCES		100,614.27
DUE TO SEWER OPERATING		8,246.84
RESERVE FOR AMORTIZATION		3,942,132.38
RESERVE FOR DEFERRED AMORTIZATION		171,000.00
RESERVE FOR ROOF REPAIRS		100,000.00
RESERVE FOR VIDEO INSPECTION OF SEWER LINES		25,000.00
RESERVE FOR MANHOLE RESETTING		97,979.62
RESERVE FOR PUBLIC WORKS GENERATOR		24,500.00
RESERVE FOR SEWER INFRASTRUCTURE UPGRADES		37,349.04
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		191,251.94
CAPITAL FUND BALANCE		44,526.79
TOTALS	10,805,923.39	10,805,923.39

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

AS AT DECEMB	ER 31, 2020	
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS (Point ground, add add	-	-

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	`	EDGED 10	PLEDGED TO LIABILITIES AND SUKFLUS	ES AIND SU	KLUS			
Title of Liability to which Cash	Audit Balance		RECEIPTS	IPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	XXXXXXXX	xxxxxxxxx	XXXXXXXX	xxxxxxxx	XXXXXXXX
								-
								1
								1
								ı
								1
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	xxxxxxxx	XXXXXXXX	XXXXXXXX	XXXXXXXX
								1
								-
								-
								-
Other Liabilities								1
Trust Surplus								1
Less Assets "Unfinanced"*	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
	1	1	-	-	-	-	-	i
*Show as red figure								

SCHEDULE OF SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	325,000.00	325,000.00	-
Sewer Rents	1,640,884.00	1,872,617.17	231,733.17
Miscellaneous			-
			<u> </u>
			-
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
			-
Subtotal	1,965,884.00	2,197,617.17	231,733.17
Deficit (General Budget) **	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-
	1,965,884.00	2,197,617.17	231,733.17

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,965,884.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,965,884.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,965,884.00
Deduct Expenditures:		
Paid or Charged	1,606,343.56	
Reserved	218,158.46	
Surplus (General Budget)**		
Total Expenditures		1,824,502.02
Unexpended Balance Canceled (See Footnote)		141,381.98

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,197,617.17	
Miscellaneous Revenue Not Anticipated	23,302.25	
2019 Appropriation Reserves Canceled in 2020	252,969.13	
Total Revenue Realized		2,473,
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,606,343.56	
Reserved	218,158.46	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,824,502.02	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	"	1,824,
Excess		649,
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	649,386.53	
· · · · ·		
Deficit		
Anticipated Revenue - Deficit (General Budget)**	_	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	252,969.13	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		252,969.13

 $[\]ensuremath{^{**}}$ Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	231,733.17
Unexpended Balances of Appropriations	xxxxxxxx	141,381.98
Miscellaneous Revenues Not Anticipated	xxxxxxxx	23,302.25
Unexpended Balances of 2019 Appropriations*	xxxxxxxxx	252,969.13
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	_
Excess in Operations - to Operating Surplus	649,386.53	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	649,386.53	649,386.53

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	2,017,064.52
Excess in Results of 2020 Operations	xxxxxxxxx	649,386.53
Amount Appropriated in the 2020 Budget - Cash	325,000.00	xxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2020	2,341,451.05	xxxxxxxx
	2,666,451.05	2,666,451.05

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	2,688,155.98
Investments	
Interfund Accounts Receivable	48,246.84
Subtotal	2,736,402.82
Deduct Cash Liabilities Marked with "C" on Trial Balance	394,951.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,341,451.05
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	_
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	2,341,451.05

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2019		\$71,287.32_
Increased	by: Rents Levied		\$1,810,728.30
Decreased	l by:		
	Collections	\$ 1,872,617.1	7
	Overpayments applied	\$	
	Transfer to Liens	\$	
	Other	\$	
			\$1,872,617.17
Balance De	ecember 31, 2020		\$9,398.45_
	SCHEDULE OF SEWER	RUTILITY LIEN	
Balance De	ecember 31, 2019		\$
Increased	by:		
	Transfers from Accounts Receivable	\$	
	Penalties and Costs	\$	
	Other	\$	
			\$ -
Decreased	l by:		
	Collections	\$	
	Other	\$	
			\$
Balance De	ecember 31, 2020		\$ -

DEFERRED CHARGES - MANDATORY CHARGES ONLYSEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	Caused By Emergency Authorization -	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at Dec. 31, 2020
	Municipal*	\$	\$\$	\$	
_					
2.		\$	_\$	_\$	\$
3.		\$	\$	\$	\$
4.		\$	\$\$	_\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$\$	\$	_\$	\$
	Total Operating	\$	\$	\$	\$
6.		\$	\$	_\$	\$
7.		\$	\$	\$	\$
	Total Capital	_\$	_\$	_\$	_\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	 <u>Purpose</u>	<u>Amount</u>
1.		9	3
2.		\$	
3.		9	3
4.		9	
5.		9	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

									_						 _
Balance	Dec. 31, 2020	-	-	-	-	-	-	-	1	-	-	-	-	-	
REDUCED IN 2020	Canceled By Resolution														-
REDUCEI	By 2020 Budget														-
Balance	Dec. 31, 2019														•
Not Less Than	1/5 of Amount Authorized*														,
Amount	Authorized														•
Purpose															Totals
Date															

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 E Servi	
Outstanding - January 1, 2020	xxxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Bond Maturities - Assessment Bonds	- II		\$	
2021 Interest on Bonds		\$		
SEWER UTILITY CA	APITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx	670,000.00		
Issued	xxxxxxxxx			
Paid	30,000.00	xxxxxxxx		
Outstanding - December 31, 2020	640,000.00	xxxxxxxx		
	670,000.00	670,000.00		
2021 Bond Maturities - Capital Bonds			\$ 3	0,000.00
2021 Interest on Bonds		\$ 28,800.00		
INTEREST ON BON	DS - SEWER UT	ILITY BUDGET		
2021 Interest on Bonds (*Items)		\$ 28,800.00		
Less: Interest Accrued to 12/31/2020 (Trial Balance	ee)	\$ 2,400.00		
Subtotal		\$ 26,400.00		
Add: Interest to be Accrued as of 12/31/2021		\$ 2,275.00		
Required Appropriation 2021			\$ 2	8,675.00
LIST OF BON	DS ISSUED DUR	ING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

SEWER UTILITY NJIB LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	374,786.00	
Issued	xxxxxxxxx		
Paid	10,746.64	xxxxxxxx	
Outstanding - December 31, 2020	364,039.36	xxxxxxxx	
	374,786.00	374,786.00	
2021 Loan Maturities			\$ 21,119.96
2021 Interest on Loans		\$ 3,531.26	
SEWER UTILITY NJIB	NOTE PAYABLE	Ε	
Outstanding - January 1, 2020	xxxxxxxx	1,952,123.00	
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	1,952,123.00	xxxxxxxx	
	1,952,123.00	1,952,123.00	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
INTEREST ON LOA	NS - SEWER UT	ILITY BUDGET	
2021 Interest on Loans (*Items)		\$ 3,531.26	
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$	
Subtotal		\$ 3,531.26	
Add: Interest to be Accrued as of 12/31/2021		\$ 273.44	
Required Appropriation 2021			\$ 3,804.70

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Improvement to the Sanitary Sewer System	21,119.96	374,786.00	4/12/2020	2.125-5%
	21,119.96	374,786.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

SEWER UTILITY NJIB NOTE

	Debit	Credit	2021 [Servi	
Outstanding - January 1, 2020	xxxxxxxxx			
Issued	xxxxxxxx		4	
			-	
Paid		xxxxxxxxx	-	
Outstanding - December 31, 2020	-	XXXXXXXXX	-	
2021 Loan Maturities			 \$	-
2021 Interest on Loans		\$ -		
SEWER UTILITY	LOA	N		
Outstanding - January 1, 2020	xxxxxxxx		1	
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			_	
			-	
Outstanding - December 31, 2020	-	xxxxxxxx	-	
2021 Loan Maturities	-	-		
2021 Interest on Loans		\$	Ψ	
		Į *		
INTEREST ON LOA	NS - SEWER UT	ILITY BUDGET		
2021 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -	_	
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	_
LIST OF LOA	NS ISSUED DUF	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Interest Computed to	(Insert Date)										
	For Interest	5,500.00	1								5,500.00
2021	For Principal	40,000.00									40,000.00
Rate of	Interest	2.00%									
Date of	Maturity	5/21/2021									
Amount of Note	Outstanding Dec. 31, 2020	275,000.00									275,000.00
Original Date of	lssue*	5/22/2017									
Original Amount	lssued	355,000.00									355,000.00
Title or Purpose of Issue		1. Improvement to Sanitary Sewer	2.	3.	4.	5.	6.	7.	8.	9.	TOTAL

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo:

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original	Original Date of	Amount of Note	Date	Rate	2021	21	Interest Computed to
	lssned	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	355,000.00		275,000.00			40,000.00	5,500.00	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo:

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

 INTEREST ON NOTES - SEWER UTILITY BUDGET

 2021 Interest on Notes
 \$ 5,500.00

 Less: Interest Accrued to 12/31/2020 (Trial Balance)
 \$ 5,130.35

 Add: Interest to be Accrued as of 12/31/2021
 \$ 3,361.12

 Required Appropriation - 2021
 \$ 3,730.77

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Interest Computed to	(Insert Date)								
12	For Interest								-
2021	For Principal								-
Rate	Interest								
Date	Maturity								
Amount	Outstanding Dec. 31, 2020								-
Original Date of	Issue*								
Original	Issued								-
Title or Purpose of Issue									

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements	 Requirements
	Dec. 31, 2020	For Prinicpal	For Interest/Fees
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

nber 31, 2020	Unfunded	337,160.15									337,160.15
Balance - December 31, 2020	Funded										
Other											1
Expended		40,717.50									40,717.50
2020	Authorizations										1
uary 1, 2020	Unfunded	377,877.65									377,877.65
Balance - January 1, 2020	Funded										ı
IMPROVEMENTS Specify each authorization by purpose. Do		17-11 Improvement to the Sanitary Sewer System									PAGE TOTALS

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

	mber 31, 2020	Unfunded	337,160.15									337,160.15
	Balance - December 31, 2020	Funded	-									
	Other		-									
	Expended	40,717.50									40,717.50	
			1									1
	0202	Authorizations	-									-
	luary 1, 2020	Unfunded	377,877.65									377,877.65
	Balance - January 1, 2020	Funded	1									1
	IMPROVEMENTS Specify each authorization by purpose. Do		PREVIOUS PAGE TOTALS									TOTALS - 377,877.65

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	191,251.94
Received from 2020 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	191,251.94	xxxxxxxx
	191,251.94	191,251.94

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	_	_

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	44,526.79
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	44,526.79	xxxxxxxxx
	44,526.79	44,526.79

POST CLOSING TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	2,078,394.52		
Investments	2,070,001.02		
Due from -BEACH CAPITAL	856.49		
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	_		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Due to - Current Fund		231,002.86	
Cash Liabilities:			
Appropriation Reserves		128,306.58	
Encumbrances Payable		12,586.94	
Accrued Interest on Bonds and Notes		9,728.64	
Reserve for Beach Enhancement Donations		4,705.53	
Reserve for Compensated Absences		20,000.00	
Prepaid Beach Badges		487,525.00	
Reserve for Green Acres Unappropriated		15,731.80	
Reserve for Sand Replenishment		39,778.00	
Subtotal - Cash Liabilities		949,365.35	С
Reserve for Consumer Accounts and Lien Receivable			
Fund Balance		1,129,885.66	
	2,079,251.01	2,079,251.01	

POST CLOSING TRIAL BALANCE - BEACH UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	133,788.42	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	133,788.42
CASH	854,994.72	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	6,567,880.24	
AUTHORIZED AND UNCOMPLETED	152,650.84	
PAGE TOTALS	7,709,314.22	133,788.42

POST CLOSING TRIAL BALANCE - BEACH UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,709,314.22	133,788.42
BONDS PAYABLE		935,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		=
BOND ANTICIPATION NOTES		433,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		11,340.72
UNFUNDED		137,782.04
DUE TO WATER OPERATING		856.49
ENCUMBRANCES		2,873.80
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		2,747,340.01
RESERVE FOR DEFERRED AMORTIZATION		2,469,103.40
RESERVE FOR FEMA GRANT		757,119.94
RESERVE FOR UPGRADE TO PUBLIC SAFETY STATION		177.58
RESERVE FOR PUBLIC WORKS GENERATOR		13,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		35,399.61
CAPITAL FUND BALANCE		32,532.21

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

AS AT DECEMBE	71, 2020	
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
(Do not around lodd add	-	-

ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Balance	Dec. 31, 2020	XXXXXXXX	ı	1	ı	1	1	XXXXXXXX	ı	1	1	ı	1	1	XXXXXXXX	1	ı	1	-	-	
LEDGED TO LIABILITIES AND SONFEOS		Disbursements	XXXXXXXX						XXXXXXXX							XXXXXXXX					-	
	ı		XXXXXXXX						XXXXXXXX							XXXXXXXX					1	
			XXXXXXXX						XXXXXXXX							XXXXXXXX					-	
	IPTS		XXXXXXXXX						XXXXXXXX							XXXXXXXX					-	
	RECEIPTS	Operating Budget	XXXXXXXX						XXXXXXXX							XXXXXXXX					1	
		Assessments and Liens	XXXXXXXX						XXXXXXXX							XXXXXXXX					-	
TI	Audit Balance	Dec. 31, 2019	xxxxxxxxx						xxxxxxxx							xxxxxxxx					-	
	Title of Liability to which Cash	and Investments are Pledged	Assessment Serial Bond Issues:						Assessment Bond Anticipation Note Issues:		eet			Other Liabilities	Trust Surplus	Less Assets "Unfinanced"*						*Show as red figure

SCHEDULE OF BEACH UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*		
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	212,000.00	212,000.00	<u>-</u>		
Bathing Badges	1,558,917.00	2,452,183.10	893,266.10		
Concession Rents	75,000.00	68,785.71	(6,214.29)		
Locker Rental Maintenance Fees	81,590.00	106,840.00	25,250.00		
Parking Meter Fees	85,001.00	139,282.92	54,281.92		
			-		
Reserve for Debt Service			-		
Capital Fund Balance					
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx		
			-		
Subtotal	2,012,508.00	2,979,091.73	966,583.73		
Deficit (General Budget) **			_		
	2,012,508.00	2,979,091.73	966,583.73		

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget	2,012,508.00	
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	2,012,508.00	
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	2,012,508.00	
Deduct Expenditures:		
Paid or Charged	1,881,588.85	
Reserved	128,306.58	
Surplus (General Budget)**		
Total Expenditures		2,009,895.43
Unexpended Balance Canceled (See Footnote)		2,612.57

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,979,091.73	
Miscellaneous Revenue Not Anticipated	15,936.23	
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		2,995,027.96
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,881,588.85	
Reserved	128,306.58	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,009,895.43	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	"	2,009,895.43
Excess		985,132.53
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	985,132.53	
(=xeece in operation of the control)	330,102100	
Deficit	1	_
Anticipated Revenue - Deficit (General Budget)**	_	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Beach Utility for 2019

2019 Appropriation Reserves Canceled in 2020	67,827.98	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		67,827.98

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	966,583.73
Unexpended Balances of Appropriations	xxxxxxxx	2,612.57
Miscellaneous Revenues Not Anticipated	xxxxxxxx	15,936.23
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	67,827.98
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	1,052,960.51	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,052,960.51	1,052,960.51

OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXX	288,925.15
Excess in Results of 2020 Operations	xxxxxxxx	1,052,960.51
Amount Appropriated in the 2020 Budget - Cash Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services	212,000.00	xxxxxxxxx
		700000
Balance - December 31, 2020	1,129,885.66	xxxxxxxx
	1,341,885.66	1,341,885.66

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash	2,078,394.52
Investments	
Interfund Accounts Receivable	856.49
Subtotal	2,079,251.01
Deduct Cash Liabilities Marked with "C" on Trial Balance	949,365.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,129,885.66
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	_
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	1,129,885.66

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$
Increased by: Rents Levied		\$
Decreased by:		
Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	_
Other	\$	
		\$
D. L. D. L. 04 0000		0
Balance December 31, 2020		\$
SCHEDULE OF BEACH	UTILITY LIENS	
	UTILITY LIENS	
SCHEDULE OF BEACH Balance December 31, 2019	UTILITY LIENS	\$
Balance December 31, 2019	UTILITY LIENS	\$
Balance December 31, 2019 Increased by:		\$
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable	\$	\$
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs	\$ \$	\$
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable	\$	\$
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs Other	\$ \$	\$ \$
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by:	\$\$ \$\$	\$ \$
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections	\$ \$ \$	\$ - - - - - -
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by:	\$\$ \$\$	
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections	\$ \$ \$	\$ \$ \$

DEFERRED CHARGES -MANDATORY CHARGES ONLY-BEACH UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization -	report	<u> Duaget</u>	2020	<u>Bee: 01, 2020</u>
	Municipal*	\$	\$\$	\$\$	\$
2.		\$	\$	\$	\$ -
2		•	- · \$	- ·	\$ -
3.		_\$	_\$	\$	
4.		\$	\$	_\$	\$
5.		_\$	\$\$	\$\$	_\$
	Deficit in Operations	_\$	\$	\$\$	_\$
	Total Operating	_\$	\$	_\$	_\$
6.		\$	\$	\$\$	_\$
7.		\$	\$\$	\$	
	Total Capital	_\$	\$	_\$	_\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Balance	Dec. 31, 2020	1	-	-	-	-	-	-	-	-	-	-	-	-	-	1
O IN 2020	By 2020 Canceled Budget By Resolution															•
REDUCEI	By 2020 Budget															1
Balance	Dec. 31, 2019															-
Not Less Than	1/5 of Amount Authorized*															-
Amount	Authorized															-
Purpose																Totals
Date																

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

BEACH UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds		I	\$
2021 Interest on Bonds		\$	
BEACH UTILITY CA	APITAL BONDS		
Outstanding - January 1, 2020	xxxxxxxxx	1,045,000.00	
Issued	xxxxxxxxx		
Paid	110,000.00	xxxxxxxxx	
Outstanding - December 31, 2020	935,000.00	xxxxxxxx	
	1,045,000.00	1,045,000.00	
2021 Bond Maturities - Capital Bonds			\$ 115,000.00
2021 Interest on Bonds		\$ 46,750.00	
INTEREST ON BON	DS - BEACH UT	TILITY BUDGET	
2021 Interest on Bonds (*Items)		\$ 46,750.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance) \$		\$ 3,896.00	
Subtotal		\$ 42,854.00	
Add: Interest to be Accrued as of 12/31/2021		\$ 3,417.00	
Required Appropriation 2021			\$ 46,271.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

BEACH UTILITY _____LOAN

	Debit	Credit	2021 Serv	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
			4	
Paid		xxxxxxxx	4	
Outstanding - December 31, 2020	-	XXXXXXXXX	4	
2021 Loan Maturities	-	-	\$	
2021 Interest on Loans		\$		
BEACH UTILITY	LOA	N		
Outstanding - January 1, 2020	xxxxxxxxx			
Issued	XXXXXXXXX		1	
Paid		xxxxxxxx		
			_	
Outstanding - December 31, 2020	-	xxxxxxxx	4	
	-	-	4	
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON LOA	NS - BEACH UT	ILITY BUDGET		
2021 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021	est to be Accrued as of 12/31/2021 \$			
Required Appropriation 2021			\$	-
LIST OF LOA	NS ISSUED DUF	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	_	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

BEACH UTILITY ____LOAN

	Debit	Credit	2021 [Serv	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
			_	
Paid		xxxxxxxx	4	
Outstanding - December 31, 2020	-	XXXXXXXXX	-	
2021 Loan Maturities	-	-	s	
2021 Interest on Loans		\$		
BEACH UTILITY	LOA	N		
Outstanding - January 1, 2020	xxxxxxxxx		1	
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxxx	4	
	-	-	=	
2021 Loan Maturities			3	
2021 Interest on Loans		\$		
INTEREST ON LOAD	NS - BEACH UT	ILITY BUDGET		
2021 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance))	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOAD	NS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	_	_		
	-	II		-11

DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original	Original Date of	Amount of Note	Date of	Rate of	2021	21	Interest Computed to
	penss	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1. 16-02 Land Acquisition	535,000.00	5/23/2016		5/17/2021	2.00%	75,000.00	7,700.00	5/17/2021
2.							1	
3. 17-13 Improvement to Beach Railings	180,000.00	5/18/2018	48,000.00	5/17/2021	2.00%	6,000.00	960.00	5/17/2021
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	715,000.00		433,000.00			81,000.00	8,660.00	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo:

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original	Original Date of	Amount of Note	Date	Rate	2021	21	Interest Computed to
	lssued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
.6								
TOTAL	715,000.00		433,000.00			81,000.00	8,660.00	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo:

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

 INTEREST ON NOTES - BEACH UTILITY BUDGET

 2021 Interest on Notes
 \$ 8,660.00

 Less: Interest Accrued to 12/31/2020 (Trial Balance)
 \$ 5,832.64

 Add: Interest to be Accrued as of 12/31/2021
 \$ 4,380.00

 Required Appropriation - 2021
 \$ 7,207.36

DEBT SERVICE SCHEDULE FOR BEACH UTILITY ASSESSMENT NOTES

Interest Computed to	(Insert Date)								
21	For Interest **								-
2021	For Principal								-
Rate of	Interest								
Date of	Maturity								
 Amount of Note	Outstanding Dec. 31, 2020								-
Original Date of	lssue*								
Original Amount	Issued								ī
Title or Purpose of Issue									

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of

permanent financing submitted. ** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS BEACH UTILITY

	4		
Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements	Requirements
	Dec. 31, 2020	For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

2020 Authorizations Authorizations 469.00
469.00
469.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

					1			
IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020	uary 1, 2020	2020		Expended	Other	Balance - December 31, 2020	nber 31, 2020
	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	11,809.72	137,782.04	1	-	469.00	-	11,340.72	137,782.04
Sh								
eet								
52								
TOTALS 11,809,72 137,782.04	11,809.72	137,782.04	-	•	469.00	-	11,340.72	137,782.04
Dlace an * hefore each item of "Improvement" which re	presents a funding or ref	Vacabra of at homography	gutborization					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	35,399.61
Received from 2020 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	35,399.61	xxxxxxxx
	35,399.61	35,399.61

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	_	xxxxxxxx
	-	-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

BEACH UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

BEACH UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	32,532.21
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	32,532.21	xxxxxxxx
	32,532.21	32,532.21

POST CLOSING TRIAL BALANCE - UTILITY FUND

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
-		
Cash Liabilities:		
Appropriation Reserves		_
Encumbrances Payable		
Accrued Interest on Bonds and Notes		_
Due to -		
Subtotal - Cash Liabilities		- "C
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		_
Total	_	_
(B) (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		<u> </u>

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	<u>-</u>
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	-	-

POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	_	-
BONDS PAYABLE		_
LOANS PAYABLE		_
CAPITAL LEASES PAYABLE		_
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		_
UNFUNDED		_
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		_
TOTALS (Do not ground, add additional about	_	-

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

AS AT DECEMBE	1 31, 2020	<u> </u>
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		
ASSESSMENT SERIAL BONDS		<u>-</u>
FUND BALANCE		-
(Do not around, add add)	- *:	-

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Ė	FLEDGED 10	ED TO LIABILITIES AND SUKFLUS	ES AIND SE	KFLUS			
Title of Liability to which Cash	Audit Balance		RECEIPTS	SIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	xxxxxxxx	XXXXXXXX	XXXXXXXX
								-
								ı
								_
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								ı
								-
								-
								1
	-	-	-	-	1	1	-	-
*Show as red figure								

SCHEDULE OF UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of		-	-
Director of Local Government			
			-
			-
			-
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	-	-	-
Deficit (General Budget) **			
	_	-	-

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	_
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	<u>-</u>
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	_

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	-
Miscellaneous Revenue Not Anticipated	
2019 Appropriation Reserves Canceled in 2020	
Total Revenue Realized	
Expenditures:	xxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx
Paid or Charged	<u>-</u>
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	<u>-</u>
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2020 Operation	
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	_
· · · · · · · · · · · · · · · · · · ·	
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_
(F	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2019 Appropriation Reserves Canceled in 2020 Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	
* Excess (Revenue Realized)	<u>-</u>

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	_
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	-
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	_
Excess in Operations - to Operating Surplus	-	xxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Excess in Results of 2020 Operations	xxxxxxxxx	_
Amount Appropriated in the 2020 Budget - Cash	-	xxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM UTILITY - TRIAL BALANCE)

Cash	-
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	_
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	_
Other Assets Pledged to Surplus:*	_
Deferred Charges #	
Operating Deficit #	
Total Other Assets	_
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	-

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$
Increased by:		
User Charges Levied		\$
Decreased by:		
Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$
Balance December 31, 2020		\$
SCHEDULE OF UTI	LITY LIENS	
SCHEDULE OF UTI Balance December 31, 2019	LITY LIENS	\$
	LITY LIENS	\$
Balance December 31, 2019	LITY LIENS	\$
Balance December 31, 2019 Increased by:		
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable	\$	
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs	\$ \$	
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by:	\$ \$	
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections	\$ \$ \$	
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by:	\$ \$ \$	\$
Balance December 31, 2019 Increased by: Transfers from Accounts Receivable Penalties and Costs Other Decreased by: Collections	\$ \$ \$	

DEFERRED CHARGES - MANDATORY CHARGES ONLYUTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	\$	\$\$	_\$	
2.		\$	\$\$	\$	\$
3.		\$	\$\$	_\$	\$
4.		\$	\$\$	_\$	\$
5.		\$	_\$	_\$	\$
	Deficit in Operations	\$\$	\$	_\$	\$
	Total Operating	_\$	_\$	_\$	\$
6.		\$	\$\$	_\$	\$
7.		\$	\$	_\$	\$
	Total Capital	_\$	_\$	_\$	_\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Balance	Dec. 31, 2020	-	-	-	-	-	-	-	-	-	-	-	•	-	-	ı
) IN 2020	By 2020 Canceled Budget By Resolution															-
REDUCEI	By 2020 Budget															-
Balance	Dec. 31, 2019															ı
Not Less Than	1/5 of Amount Authorized*															ı
Amount	Authorized															1
Purpose																Totals
Date																

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 [Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxxx		
	-	-		
2021 Bond Maturities - Assessment Bonds			\$	
2021 Interest on Bonds		\$		
UTILITY CAPIT	AL BONDS			
Outstanding - January 1, 2020	xxxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxxx		
	-	_	1	
2021 Bond Maturities - Capital Bonds		П	\$	
2021 Interest on Bonds		\$		
INTEREST ON E	BONDS - UTILI	TY BUDGET	1	
2021 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	ee)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF BON	DS ISSUED DUF	DINC 2020		
Purpose	2021 Maturity	Amount Issued	Date of	Interest
i diposo	2021 Maturity	, anount josaea	Issue	Rate

Sheet 49

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY LOAN

	Debit	Credit	2021 [Serv	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
			1	
Paid		xxxxxxxx]	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	_		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-]	
2021 Loan Maturities		•	\$	
2021 Interest on Loans		\$		
INTEREST ON I	LOANS - UTILI	TY BUDGET		
2021 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOA	NS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of	Interest
	2021 Matanty	, amount joods	Issue	Rate
	-	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY LOAN

	Debit	Credit	2021 [Serv	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxxx		
	-	_		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	_	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
			-	
INTEREST ON I	OANS - UTILI	TY BUDGET		
2021 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	э)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOA	NS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of	Interest
T dipose	2021 Waturity	7 tillodili Issaed	Issue	Rate
			-	
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Interest Computed to	(Insert Date)										
1	For Interest	-	-								•
2021	For Principal										•
Rate of	Interest										
Date of	Maturity										
Amount of Note	Outstanding Dec. 31, 2020										•
Original Date of	lssue*										
Original Amount	penss										•
Title or Purpose of Issue											Ţ
		+	2.	3.	4.	5.	9	7.	8	6	TOTAL

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo:

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo:

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

2021 Interest on Notes \$ - Less: Interest Accrued to 12/31/2020 (Trial Balance) \$ - Subtotal \$ - Add: Interest to be Accrued as of 12/31/2021 \$ - Required Appropriation - 2021 \$ -	INTEREST ON NOTES - UTILITY BUDGET	GET
Less: Interest Accrued to 12/31/2020 (Trial Balance)\$Subtotal\$Add: Interest to be Accrued as of 12/31/2021\$Required Appropriation - 2021\$	2021 Interest on Notes	- \$
Subtotal \$ - Add: Interest to be Accrued as of 12/31/2021 \$ Required Appropriation - 2021 \$ -	Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Add: Interest to be Accrued as of 12/31/2021 \$ Required Appropriation - 2021 \$	Subtotal	- \$
Required Appropriation - 2021	Add: Interest to be Accrued as of 12/31/2021	\$
	Required Appropriation - 2021	- \$

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Interest	Computed to (Insert Date)								
12	For Interest								
2021	For Principal								•
Rate	or Interest								
Date	or Maturity								
Amount	or Note Outstanding Dec. 31, 2020								-
Original	Lssue*								
Original	Amount Issued								•
	litte of Purpose of Issue								

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements	 equirements
	Dec. 31, 2020	For Prinicpal	For Interest/Fees
Total		,	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2020	2020		Expended	Other	Balance - Dece	Balance - December 31, 2020
	Funded	Unfunded	Authorizations				Funded	Unfunded
Total 70000-	-	-	-	-	-	-	-	1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	_	xxxxxxxx
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020		xxxxxxxxx
	_	-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	<u>-</u>	xxxxxxxxx
	-	-