BOROUGH OF BRADLEY BEACH, MONMOUTH COUNTY

RESOLUTION 2024-45

RESOLUTION EXTENDING THE DATE FOR PRESENTATION OF THE BOROUGH'S 2024 MUNICIPAL BUDGET PER THE STATE OF NEW JERSEY'S CURRENT EXTENSIONS OF 2024 MUNICIPAL BUDGET DEADLINES

Mayor Fox offered the following Resolution and moved its adoption:

WHEREAS, the Borough of Bradley Beach (the "Borough"), as a New Jersey municipal corporation, annually introduces and adopts a municipal budget in accordance with the procedures contained within the New Jersey Local Budget Law, N.J.S.A. 40A:4-1, *et seq.*; and

WHEREAS, as is common given administrative circumstances within the State government that make it impossible to meet the statutory deadlines, on December 13, 2023, pursuant to N.J.S.A. 40A:4-5.1, the New Jersey Division of Local Government Services approved a revised schedule for the introduction and adoption of 2024 municipal budgets, as follows:

- (1) Mayor/Council Faulkner Act (Executive) date of transmission of budget to the governing body extended from January 17, 2024, to February 27, 2024.
- (2) Submission of the Municipal Annual Financial Statement deadline extended from February 10, 2024, to March 8, 2024.
- (3) Municipal introduction and approval of budget extended from February 10, 2024, to March 29, 2024.
- (4) Municipal adoption date is extended from March 20, 2024, to April 30, 2024.

WHEREAS, under the Borough's municipal-level procedures, Borough Code Section 5-11 requires that the municipal budget be presented to the Borough Council for consideration by January 15th in order to meet the statutory deadlines of the New Jersey Local Budget Law; and

WHEREAS given the State's revised schedule for the introduction and adoption of 2024 municipal budgets, the Borough seeks to extend its municipal-level deadline for the presentation of the budget under Borough Code Section 5-11;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Bradley Beach, County of Monmouth, State of New Jersey that the date for presentation of the 2024 municipal budget within Borough Code Section 5-11 is hereby extended from January 15, 2024 to February 27, 2024; and

BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be forwarded to the Borough Administrator, Borough CFO, and Borough Auditor.

Seconded by	and adopted upon the following vote:			
	AYES	NAYS	ABSTAIN	ABSENT
Ms. DeNoble Mr. Gubitosi Ms. Mahoney Mr. Weber Mayor Fox				

CERTIFICATION

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Governing Body at the January 24, 2024 Council Business Meeting.

Erica Kostyz, RMC, CMR Municipal Clerk