

BOROUGH OF BRADLEY BEACH, MONMOUTH COUNTY

RESOLUTION 2023-285

**RESOLUTION CANCELLING A CERTAIN FUNDED APPROPRIATION BALANCE
PREVIOUSLY ADOPTED BY THE BOROUGH OF BRADLEY BEACH FOR
GENERAL CAPITAL PROJECTS IN THE AMOUNT OF \$314,826.15**

Mayor Fox offered the following Resolution and moved its adoption:

WHEREAS, the Borough of Bradley Beach, County of Monmouth, State of New Jersey (the “Borough”) previously adopted Ordinance Nos. 98-04, 08-06, 08-07, 10-05/11-18/12-07, 11-08/11-21/12-08, 11-09, 13-01/13-10, 14-06, 14-11, 15-08, 16-05/18-18, 17-16, and 17-19/18-10 for the purpose of funding General Capital Projects of the Borough; and

WHEREAS, as of the date hereof, the Borough has completed the General Capital Projects and a portion of the funded appropriation in the amount of \$314,826.15 was not needed to pay the cost of the General Capital Projects and remains unexpended as of the date hereof; and

WHEREAS, the Borough now desires to cancel such appropriation and transfer the funded balance under Ordinance Nos. 98-04, 08-06, 08-07, 10-05/11-18/12-07, 11-08/11-21/12-08, 11-09, 13-01/13-10, 14-06, 14-11, 15-08, 16-05/18-18, 17-16, and 17-19/18-10 to the General Capital Fund’s Capital Improvement Fund of the Borough;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Bradley Beach, County of Monmouth, State of New Jersey as follows:

- (1) The funded appropriations under Ordinance Nos. 98-04, 08-06, 08-07, 10-05/11-18/12-07, 11-08/11-21/12-08, 11-09, 13-01/13-10, 14-06, 14-11, 15-08, 16-05/18-18, 17-16, and 17-19/18-10 in the amount of \$314,826.15 are hereby cancelled and such funded balance shall be and hereby is transferred to the General Capital Fund’s Capital Improvement Fund of the Borough insofar as such funds are no longer needed to pay the cost of the General Capital Projects authorized under Ordinance No. 98-04, 08-06, 08-07, 10-05/11-18/12-07, 11-08/11-21/12-08, 11-09, 13-01/13-10, 14-06, 14-11, 15-08, 16-05/18-18, 17-16, and 17-19/18-10.
- (2) All resolutions or proceedings, or parts thereof, in conflict with the provisions of this Resolution are to the extent of such conflict hereby repealed.
- (3) This Resolution shall take effect immediately.

Seconded by Councilman _____ and adopted upon the following vote:

AYES NAYS ABSTAIN ABSENT

Ms. DeNoble
Mr. Gubitosi
Ms. Mahoney
Mr. Weber
Mayor Fox

CERTIFICATION

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Governing Body at the December 6, 2023 Council Business Meeting.

Erica Kostyz, RMC, CMR
Municipal Clerk