

September 13, 2023

BOROUGH OF BRADLEY BEACH

RESOLUTION 2023-237

APPOINTING NANCY BRITTON TO THE POSITION OF CHIEF FINANCIAL OFFICER IN ACCORDANCE WITH N.J.S.A. 40A:9-140.10

WHEREAS, the Borough of Bradley Beach is in need of a qualified person to hold the position of Chief Financial Officer and advertised for this vacancy during the month of July 2023, and

WHEREAS, N.J.S.A. 40A:9-140.10 requires the Borough to appoint a Chief Financial Officer in accordance with statutory provisions, and

WHEREAS, the appointment term of office for this position will expire on December 31, 2026 in accordance with the aforementioned statute; and

WHEREAS, Nancy Britton of Tinton Falls, NJ has been interviewed by the Governing Body and determined by the Governing Body to be the best available qualified candidate for the position having acquired certifications as a Certified Municipal Finance Officer (C.M.F.O.), Certified Tax Collector (C.T.C.) and Qualified Purchasing Agent (Q.P.A.), and

WHEREAS, Ms. Britton has the necessary training and experience to serve in the capacity of the Borough’s Chief Financial Officer, and

WHEREAS, Ms. Britton’s references have all proven satisfactory.

NOW THEREFORE BE IT RESOLVED by the Governing Body of the Borough of Bradley Beach in the County of Monmouth that the Governing Body does hereby appoint Nancy Britton to the position of Chief Finance Officer effective October 10, 2023 in accordance with Exhibit A which sets forth the employee’s compensation for this position and sets forth planned additional responsibilities and in accordance with N.J.S.A. 40A:9-140.10.

Seconded by Councilperson _____ and adopted on roll call by the following vote:

AYES NAYS ABSTAIN ABSENT

Ms. DeMarco
Ms. DeNoble
Mr. Gubitosi
Mr. Weber
Mayor Fox

CERTIFICATION

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Governing Body at the September 13, 2023 Council Business Meeting.

Erica Kostyz, RMC, CMR
Municipal Clerk

EXHIBIT A
FOR CFO APPOINTMENT RESOLUTION (September 13, 2023)

| Comp Element | Terms and Conditions |
|---------------------|-----------------------------|
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| Annual Salary | October 10, 2023 - \$92,500 to start. |
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April 10, 2024 - \$95,000 after 6 months of satisfactory service.

April 10, 2024 - \$102,500 with the appointment/acceptance of QPA.

Ms. Britton is willing to serve as Tax Collector in 2025, but she wants to understand the context and work demands before agreeing to a salary differential for the added responsibility. While an additional \$10,000 added to her base salary at this time seems reasonable, she does not want to agree to this amount if the work demands far exceed this level of compensation.

Health Insurance: Borough's Opt-Out benefit of \$3500 annually.

Sick Leave: Borough's 14 days/year.

Other Leave: In lieu of vacation, personal, floating holidays and employee's birthday, employee shall be granted 25 personal time off (PTO) days per year, prorated for portions of a full year.

CEU & certificate renewal: Borough will cover costs for these for CMFO, CTC and QPA.

Start Date: October 10, 2023

Other Benefits: All other benefits shall be the same as would apply to other non-union employees.