

January 1, 2023

BOROUGH OF BRADLEY BEACH

RESOLUTION 2023-8

ADOPTION OF A CASH MANAGEMENT PLAN

Mayor Fox offered the following resolution and moved its adoption:

BE IT RESOLVED, by the Mayor and Council of the Borough of Bradley Beach that a Cash Management Plan for the Borough of Bradley Beach be adopted as follows:

All monies received from any source by or on behalf of the Borough of Bradley Beach or any of its officers, boards or departments shall be deposited within 48 hours after the receipt thereof to the credit, or an account of the Borough of Bradley Beach in the **Provident Savings Bank** and **Kearney Federal Bank**. In so far as is possible, all deposits shall be to interest bearing accounts and transfers shall be made to demand accounts as issuance of checks are authorized by the Mayor and Finance Committee.

Seconded by Councilperson _____ and adopted on roll call by the following vote:

AYES NAYS ABSTAIN ABSENT

Ms. DeMarco
Ms. DeNoble
Mr. Gubitosi
Mr. Weber
Mayor Fox

CERTIFICATION

I, Erica Kostyz, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Governing Body at the January 1, 2023 Council Reorganization Meeting.

Erica Kostyz, RMC, CMR
Municipal Clerk