

June 28, 2016

RESOLUTION 2016 –

BOROUGH OF BRADLEY BEACH
COUNTY OF MONMOUTH, NEW JERSEY
RESOLUTION CANCELING UNEXPENDED IMPROVEMENT AUTHORIZATION

WHEREAS, the Chief Financial Officer has recently performed a review of the unexpended balance of improvement authorizations in the General Capital Fund; and

WHEREAS, as a result of her review of the various improvement authorizations, it was determined that inactive, unexpended and unneeded improvement authorization balances exist that should be considered for cancellation; and

WHEREAS, it is essential to sound financial practices in a municipality to review improvement authorization and other accounts from time to time for cancellation; and

NOW, THEREFORE, BE IT RESOLVED that the following improvement authorization is hereby cancelled:

DESCRIPTION	ORDINANCE NUMBER	DATE ADOPTED	AUTHORIZATION CANCELED
Ocean Park Ave Roadway Imp.	2016-05	2/9/2016	309,523(unfunded) 15,477(down payment-capital imp fund)

BE IT FUTHER RESOLVED, that copies of this resolution be forwarded to the CFO, Assistant CFO and Borough Auditor.

Seconded by Councilman_____ and adopted on roll call by the following vote:

	AYES	NAYS	ABSENT
Mr. Cotler			
Mr. Volante			
Mr. Goldfarb			
Mr. Galassetti			
Mayor Engelstad			