

December 12 2017

**RESOLUTION NO. 2017-**

**RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER TO MAKE ANY NECESSARY TRANSFERS AND TO CANCEL 2017 BUDGET APPROPRIATIONS IN THE CURRENT FUND, SEWER UTILITY AND BEACH UTILITY FUNDS AT YEAR END**

Mayor Engelstad offered the following resolution and moved its adoption:

**WHEREAS**, the Chief Financial Officer has recommended that budget appropriations be reviewed, transfers made if necessary and appropriations be canceled at year end after the December 30, 2017 payroll and all other expenses are posted to the Borough’s accounting system; and

**WHEREAS**, it is necessary to formally cancel said balances so that the unexpended balances may be credited to surplus; and

**WHEREAS**, the last regular Borough Council Meeting for 2017 is December 12, 2017

**NOW, BE IT RESOLVED**, by the Borough Council of the Borough of Bradley Beach that the Chief financial Officer is hereby authorized to make any necessary transfers and to cancel Current Fund, Sewer Utility and Beach Utility Budget appropriations as of December 31, 2017 and formally report said cancellations and transfers to the Borough Council of the Borough of Bradley Beach at its next regular meeting in 2018.

Seconded by Councilman \_\_\_\_\_ and adopted upon the following vote:

AYES	NAYS	ABSTAIN
ABSENT		

- Mr. Weber
- Mr. Goldfarb
- Mr. Bonnell
- Mr. Cotler
- Mayor Engelstad

I, Kelly Barrett, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the December 12, 2017 meeting.

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KELLY BARRETT,  
RMC, CMR  
Municipal Clerk