

December 12, 2017

RESOLUTION 2017-

Mayor Engelstad offered the following resolution and moved its adoption:

WHEREAS, the Borough of Bradley Beach authorized and advertised for a Lease Agreement for ATM Services at Third, LaReine, Fifth and Cliff Avenue(s) an open public bid by auction on Tuesday, May 6, 2016; and

WHEREAS, on May 6, 2016, Mayor and Council awarded Coastal ATM , LLC has requested an extension of their lease of ATM Services at the above location for 2018; and

WHEREAS, after satisfactory review and approval of performance of the Lessee during the season of 2017 by the Mayor and Council, the Borough of Bradley Beach wishes to award an extension for the 2018 Season.

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Council of the Borough of Bradley Beach that an extension of said lease is awarded to:

Coastal ATM, LLC
600 Cookman Avenue
Asbury Park, NJ 07712

on the bid of \$1,102.50 (includes the 5% escalator) for each month (5) of the contract period for the third year’s rent. The Lease is for a term of one (1) year from May 9, 2018 to October 14, 2018.

Seconded by Councilman _____ and adopted upon the following vote:

	AYES	NAYS	ABSTAIN	ABSENT
Mr. Weber				
Mr. Goldfarb				
Mr. Bonnell				
Mr. Cotler				
Mayor Engelstad				

I, Kelly Barrett, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the December 12, 2017 meeting.

KELLY BARRETT, RMC, CMR
Municipal Clerk