

February 27, 2018

RESOLUTION 2018-

RESOLUTION SUPPORTING LEGISLATION TO ALLOW PROPERTY TAX  
PAYMENTS TO BE DEDUCTIBLE AS CHARITABLE CONTRIBUTIONS

WHEREAS, maintaining the Borough of Bradley Beach's status as an affordable Monmouth County community with high-quality services, attractive to both families and businesses is a primary focus of the Mayor and Council; and

WHEREAS, Congress and the President have adopted a revision to the Federal tax code that caps the federal income tax deduction for State and Local taxes; and

WHEREAS, this deduction, which has been in place for more than 100 years, is heavily utilized by the residents of Bradley Beach and our State; and

WHEREAS, New Jersey residents already pay more into the Federal Treasury than the Federal Government returns to New Jersey; and

WHEREAS, the State and local tax deduction is a fundamental principle of Federalism and without it Bradley Beach residents would be faced with double taxation as they would be forced to pay Federal income taxes on the taxes they pay to State and local governments; and

WHEREAS, increased Federal taxation could harm our local housing market, decrease home values and result in the erosion of our local tax base, and

WHEREAS, Governor Phil Murphy has proposed a plan to permit taxpayers to make charitable, tax deductible, contribution to municipalities, counties and school boards which can then be used as a credit against property tax payments; and

WHEREAS, this proposed legislation would allow taxpayers to regain the tax advantages lost when the Federal Government capped the deduction for local property taxes.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Bradley Beach express strong support for State legislation that will allow taxpayers to make charitable contributions to municipalities, counties and school boards, and allow such contributions to be credited against property tax bills.

BE IT RESOLVED, that a copy of this resolution shall be transmitted by the Municipal Clerk to Governor Phil Murphy, Senate President, Stephen Sweeney, Speaker Craig J. Coughlin and the Borough's representatives in the State Legislature .

BE IT FURTHER RESOLVED that a copy of this resolution shall also be transmitted by the Municipal Clerk to Congressman Frank Pallone so that the concerns of the Borough of Bradley Beach regarding the harmful effects of the recent revisions to the Federal tax code are on record in Washington D.C

Seconded by Councilman \_\_\_\_\_ and adopted upon the following vote:  
AYES                      NAYS                      ABSTAIN                      ABSENT

- Mr. Weber
- Mr. Goldfarb
- Mr. Bonnell
- Mr. Cotler
- Mayor Engelstad

I, Kelly Barrett, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the February 27, 2018 meeting.

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KELLY BARRETT, RMC, CMR  
Municipal Clerk